

**STATE OF NEW JERSEY**  
**MONTH AND YEAR-TO-DATE CASH COLLECTIONS**  
**Fiscal Year 2020 - October 2019 versus 2018**

(\$ Thousands)

OCTOBER		% Change		OCTOBER YTD		% Change	FY 2020 Projected * Growth Rate
2018	2019			2018	2019		
\$ 896,469	\$ 977,217	9.0%	Sales	\$ 2,470,051	\$ 2,680,663	8.5%	3.0%
19,529	18,926	(3.1%)	Sales tax - energy tax receipts	48,548	46,307	(4.6%)	
(69,132)	(75,181)	-	Sales tax dedication	(190,084)	(205,810)	-	
846,866	920,962	8.7%	Net Sales Tax	2,328,515	2,521,160	8.3%	
79,313	210,401	165.3%	Corporation Business	918,688	1,143,115	24.4%	(17.5%)
-	7	-	CBT - energy tax receipts	1,075	178	(83.4%)	
79,313	210,408	165.3%	Net Coporation Business Tax	919,763	1,143,293	24.3%	
44,511	39,129	(12.1%)	Motor Fuels	127,652	125,448	(1.7%)	(3.0%)
-	-	-	Motor Vehicle Fees (a)	-	-	-	8.7%
35,046	33,659	(4.0%)	Transfer Inheritance Tax	155,291	134,012	(13.7%)	1.4%
3,383	2,558	(24.4%)	Estate Tax	51,762	6,395	(87.6%)	
(36,235)	1,835	105.1%	Insurance Premium	(39,702)	(4,070)	89.7%	(6.6%)
-	-	-	Cigarette (b)	-	-	-	(19.4%)
112,109	104,247	(7.0%)	Petroleum Products Gross Receipts	345,358	378,333	9.5%	23.2%
-	-	-	Capital Reserve	-	-	-	
9,261	39,242	323.7%	Corp. Banks & Financial Institutions	66,723	212,847	219.0%	(17.0%)
502	63	(87.5%)	Alcoholic Beverage Excise	17,588	17,937	2.0%	1.8%
32,232	31,280	(3.0%)	Realty Transfer	105,360	107,877	2.4%	2.0%
837	3,006	259.1%	Tobacco Products Wholesale Sales (b)	1,502	4,180	178.3%	24.2%
4	-	-	Public Utility	4	2	(50.0%)	5.7%
<b>\$ 1,127,829</b>	<b>\$ 1,386,389</b>	<b>22.9%</b>	<b>Total General Fund Revenues</b>	<b>\$ 4,079,816</b>	<b>\$ 4,647,414</b>	<b>13.9%</b>	<b>(2.4%)</b>
1,052,970	1,148,555	9.1%	Gross Income Tax (PTRF)	3,637,760	3,830,607	5.3%	3.7%
71,075	77,164	-	Sales tax dedication	195,501	212,011	-	
1,124,045	1,225,719	9.0%	Net Gross Income Tax (PTRF)	3,833,261	4,042,618	5.5%	
24,783	26,467	6.8%	Casino Revenue	83,879	91,345	8.9%	3.8%
<b>\$ 2,276,657</b>	<b>\$ 2,638,575</b>	<b>15.9%</b>	<b>Total Major Revenues</b>	<b>\$ 7,996,956</b>	<b>\$ 8,781,377</b>	<b>9.8%</b>	<b>0.6%</b>
\$ 136,145	\$ 76,906	(43.5%)	Lottery (c)	\$ 381,122	\$ 305,570	(19.8%)	

(a) Pursuant to P.L. 2003, C.13, \$265.3 million of FY 2020 Motor Vehicle Fee collections are dedicated to the New Jersey Motor Vehicle Commission.

(b) Pursuant to P.L. 2006, C.37, revenue collections of \$396.5 million from the Cigarette and Tobacco Products Wholesale Sales Tax are deposited in the Health Care Subsidy Fund. Pursuant to P.L. 2004, C.69, \$0.0325 per cigarette is dedicated to pay debt service on the Cigarette Securitization Bonds.

(c) Pursuant to P.L. 2017, C.98, the State Lottery Enterprise was contributed to certain State pension systems and the Lottery proceeds are no longer included in the State cash collections.

\* Projected annual growth rate is the change from the FY 2019 certified revenues to the FY 2020 Appropriations Act revenues.