

Minutes of the Special Meeting –2 pm, July 6, 2010

**Held at Pensions Board Room, 1st Floor
50 West State Street, Trenton, NJ 08608**

Council Members in Attendance:

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Orin Kramer, Chair *via teleconference*
Jonathan Berg, Vice Chair *via teleconference*
James Clemente *via teleconference*
Robert Grady *via teleconference*
Mark Kandrac *via teleconference*
James Kellogg *via teleconference*
Karl Kleeberg
Douglas A. Love *via teleconference*
James P. Marketti
Timothy McGuckin *via teleconference*
Jeffrey Oram *via teleconference*

The Special Meeting was called to order by Chair Kramer at 2:00 p.m.

Meeting Notice

Chief of Staff Amanda Truppa reported that notice of the Special Meeting scheduled for July 6, 2010 was sent by email to the Council on June 30, 2010. A copy of the notice is on file as posted in the Division and sent to the Council, the **Times of Trenton**, **The Star-Ledger**, the **Bergen Record**, the **Courier Post** and the Secretary of State.

Recommendation of Candidates for Director, Division of Investment

Deputy Attorney General Rubin Weiner advised the Council that the Open Public Meetings Act provides that matters involving the appointment of a specific prospective public officer may be discussed in executive session, and that the Council should consider adjourning to executive session. A motion to approve the attached resolution to go into executive session was approved by unanimous vote on a motion by Mr. Kandrac.

Upon the adjournment of the executive session, Chair Kramer read the attached resolution authorizing submittal of a list of qualified persons for the Office of Director of the Division of Investment. The resolution passed unanimously by roll call vote.

Adjournment of Meeting

The meeting was adjourned at 2:30 pm by unanimous vote on a motion by Mr. Berg.

Respectfully submitted,

Amanda Truppa
Chief of Staff

RESOLUTION TO GO INTO CLOSED SESSION TO DISCUSS PERSONNEL
MATTER

In accordance with the provisions of the Open Public Meetings Act, N.J.S.A. 10:4-13, be it resolved that the State Investment Council go into closed (executive) session to discuss a matter involving the appointment of a specific prospective public officer, pursuant to N.J.S.A. 10:4-12(8).

The minutes of such meeting shall remain confidential until after such time as the Council determines that the need of confidentiality no longer exists and the matters discussed can be disclosed.