
NEW JERSEY DIVISION OF INVESTMENT

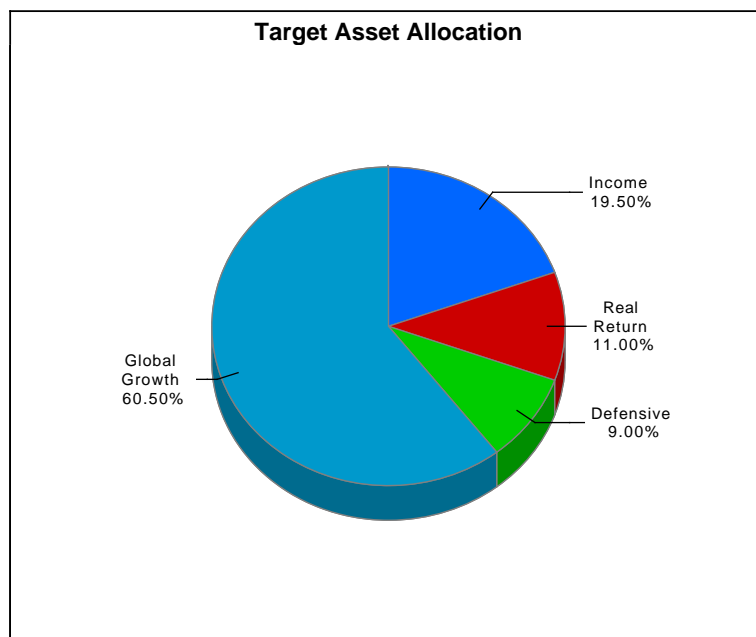
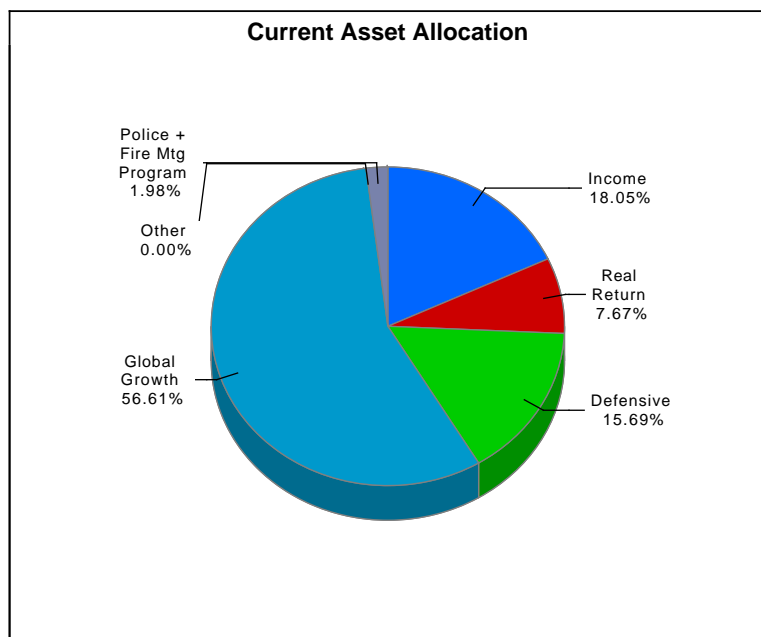
INVESTMENT REPORTING PACKAGE

Period Ending February 29, 2024

"The mission of the New Jersey Division of Investment is to achieve the best possible return at an acceptable level of risk using the highest fiduciary standards"

**NJ Division of Investment
Actual Allocation vs Target Allocation
As of February 29, 2024**

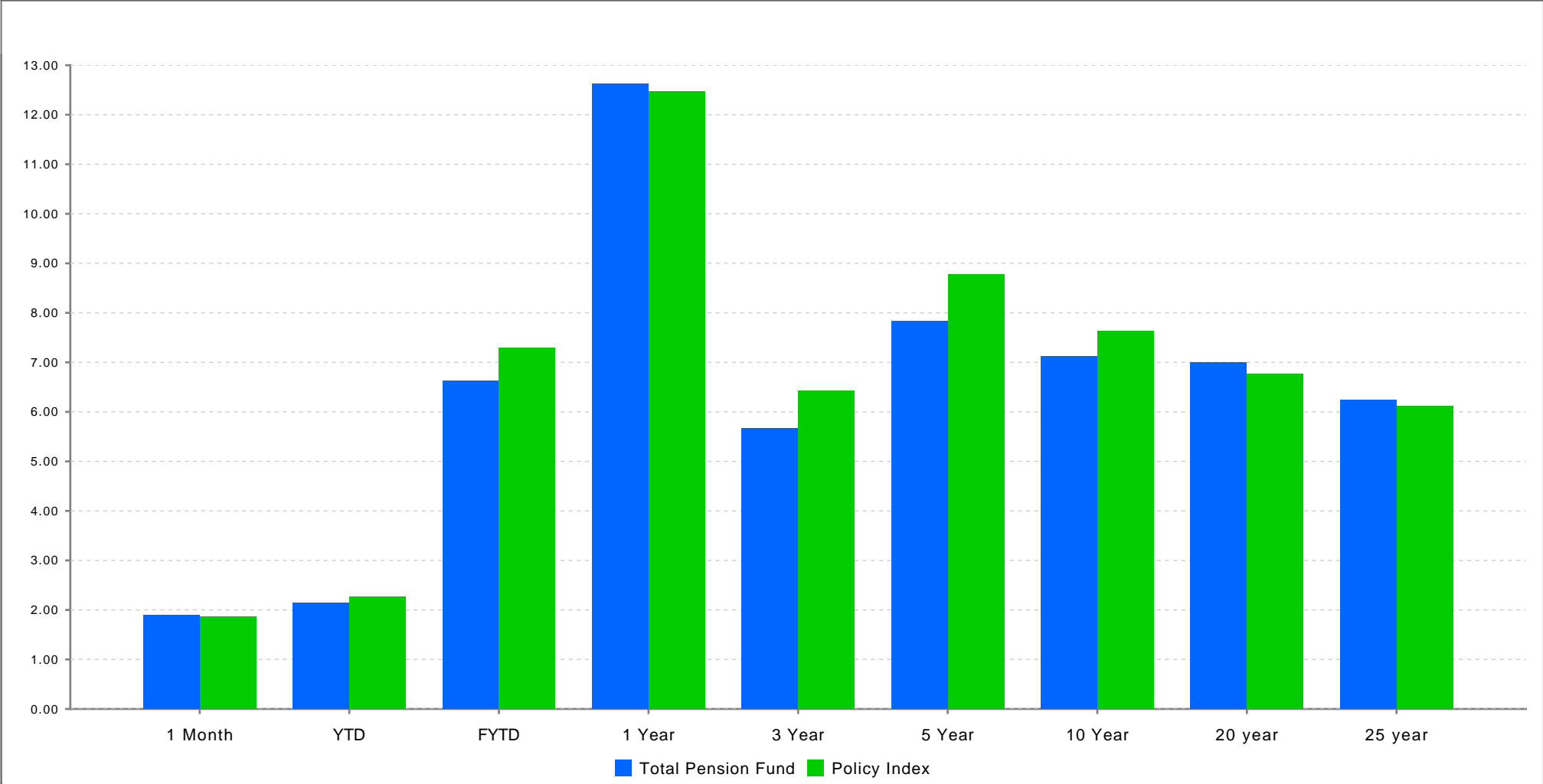
	Actual Allocation %	Target %	Allocation (in millions \$)
U.S. Equity	29.01	28.00	28,077.82
Int'l DM Equity Composite	12.10	12.75	11,705.18
Int'l SC Equity Composite	1.22	1.25	1,182.68
EM Equity Composite	3.04	5.50	2,937.19
Equity Hedge Fund Breakout	0.00	0.00	0.77
Private Equity	11.24	13.00	10,879.80
Global Growth	56.61	60.50	54,783.44
Real Estate	5.35	8.00	5,174.85
Real Assets	2.32	3.00	2,247.47
Real Return	7.67	11.00	7,422.32
High Yield Composite	4.03	4.50	3,901.55
Private Credit	7.06	8.00	6,829.70
Investment Grade Credit Composite	6.96	7.00	6,732.38
Income	18.05	19.50	17,463.63
Cash Equivalents ¹	8.66	2.00	8,381.95
U.S. Treasuries	4.16	4.00	4,026.95
Risk Mitigation Strategies	2.87	3.00	2,778.74
Defensive	15.69	9.00	15,187.64
Other	0.00	0.00	1.03
Police & Fire Retire Sys Mort Program	1.98		1,918.88
Total Pension Fund	100.00	100.00	96,776.94



Sum of component allocation may not equal total due to rounding

¹ The cash aggregate currently comprises three Common Pension Fund cash accounts, in addition to the seven plan cash accounts.

**NJ Division of Investment
Performance vs Policy Benchmark
Periods Ending February 29, 2024
Total Pension Fund Returns are Net of All Fees**



	1 Month	YTD	FYTD	1 Year	3 Year	5 Year	10 Year	20 year	25 year
Total Pension Fund ¹	1.89	2.14	6.63	12.62	5.66	7.83	7.12	7.00	6.24
Policy Index ²	1.86	2.27	7.29	12.47	6.43	8.78	7.63	6.76	6.11

¹ Returns Exclude Police & Fire Mortgage Program

² Benchmark return not available for 25-year period.

**NJ Division of Investment
Pension Fund Asset Class Returns vs Benchmarks
Periods Ending February 29, 2024
Returns are Net of All Fees**

	1 Month	YTD	FYTD	Annualized		
				1 Year	3 Year	5 Year
U.S. Equity	5.33	6.47	15.57	28.58	10.14	13.91
<i>Custom US Policy Benchmark</i>	5.37	6.51	15.56	28.67	10.10	14.23
Int'l DM Equity Composite	1.69	2.07	8.35	14.45	5.06	7.26
<i>Custom EAFE + Canada Benchmark ¹</i>	1.63	2.09	8.26	14.01	4.64	6.80
Int'l SC Equity Composite	1.54	(0.18)	5.68	7.34	(2.68)	5.45
<i>Custom ACWI ex USA Small Cap Benchmark</i>	1.02	(0.72)	7.48	9.94	0.11	5.70
EM Equity Composite	4.29	(0.11)	3.80	9.10	(5.15)	2.94
<i>Custom EM Benchmark ¹</i>	4.74	(0.25)	4.47	8.51	(6.45)	1.92
Equity Hedge Fund Breakout	37.04	37.04	23.78	25.99	(24.48)	(14.91)
<i>50 HFRI EH 50 HFRI ED ACTIVIST (1Month Lag)</i>	(0.57)	5.29	9.81	7.50	4.09	7.14
Private Equity	0.33	0.06	(0.42)	5.10	12.87	11.81
<i>Custom Cambridge Blend</i>	0.00	0.00	2.25	7.93	15.13	14.40
Global Growth	3.38	3.68	9.58	18.45	7.77	10.91
Global Growth Policy Benchmark	3.27	3.41	9.92	18.90	8.75	12.08
Real Estate	(0.54)	(1.89)	(0.72)	(1.69)	6.34	5.63
<i>Real Estate Index ²</i>	0.00	0.00	(4.93)	(12.88)	6.19	4.72
Real Assets	0.11	0.12	0.25	2.77	12.57	4.39
<i>Custom Cambridge Blend for Real Assets ²</i>	0.00	0.00	3.98	8.24	17.99	5.63
Real Return	(0.34)	(1.29)	(0.44)	(0.39)	8.10	5.24
Real Return Policy Benchmark ²	0.00	0.00	(2.43)	(7.01)	9.63	5.35
High Yield Composite	0.16	0.18	7.64	10.57	1.79	4.04
<i>Custom High Yield Benchmark</i>	0.29	0.29	7.96	11.01	1.84	4.14
Private Credit	1.03	2.30	5.24	11.52	8.43	7.82
<i>Bloomberg US Corp HY 1M lag +100bps</i>	0.08	3.89	10.17	10.36	2.89	5.48
Investment Grade Credit Composite	(1.49)	(1.68)	2.35	4.81	(3.18)	1.16
<i>Custom Investment Grade Credit Benchmark</i>	(1.44)	(1.66)	2.58	4.85	(3.03)	1.18
Income	(0.13)	0.31	4.57	8.64	2.21	4.20
Income Policy Benchmark	(0.42)	1.06	6.36	7.97	(0.02)	3.31

¹ Custom index calculated by MSCI based on screening criteria defined by New Jersey Division of Investment. Please see disclosure on page 22.

² Real Return, Real Assets and Real Estate Benchmarks are only reported on a quarterly basis, non quarter-end months are reported as 0%

³ The cash aggregate currently comprises three Common Pension Fund cash accounts, in addition to the seven plan cash accounts.

⁴ Returns Exclude Police & Fire Mortgage Program

**NJ Division of Investment
Pension Fund Asset Class Returns vs Benchmarks
Periods Ending February 29, 2024
Returns are Net of All Fees**

	1 Month	YTD	FYTD	Annualized		
				1 Year	3 Year	5 Year
Cash Equivalents ³	0.43	0.90	3.69	5.41	2.65	2.23
<i>ICE BofA US 3-Month Treasury Bill</i>	0.41	0.84	3.56	5.22	2.43	1.97
U.S. Treasuries	(1.30)	(1.47)	0.99	2.48	(3.24)	0.23
<i>Custom Government Benchmark</i>	(1.31)	(1.59)	0.80	2.29	(3.44)	0.17
Risk Mitigation Strategies	1.10	2.50	5.97	7.43	7.06	6.87
<i>T-Bill + 300 BP</i>	0.65	1.32	5.63	8.42	5.54	5.07
Defensive	0.09	0.55	3.33	5.06	1.49	2.43
<i>Liquidity Policy Benchmark</i>	(0.28)	(0.08)	3.23	5.10	0.95	1.95
Total Pension Fund ⁴	1.89	2.14	6.63	12.62	5.66	7.83
<i>Policy Index</i>	1.86	2.27	7.29	12.47	6.43	8.78

¹ Custom index calculated by MSCI based on screening criteria defined by New Jersey Division of Investment. Please see disclosure on page 22.

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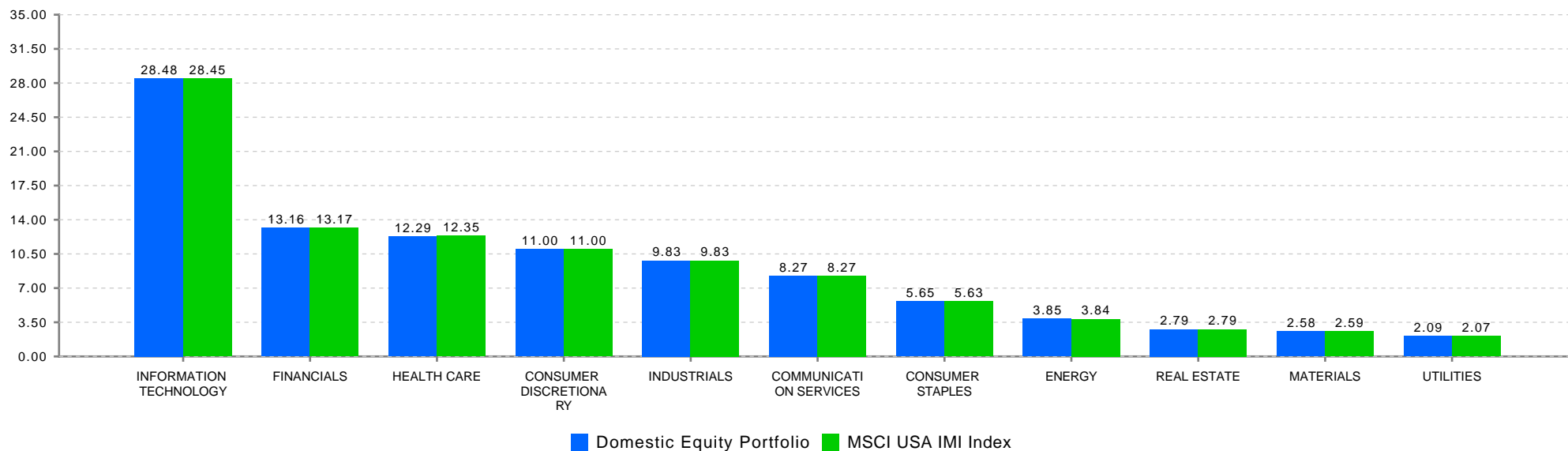
⁴ Returns Exclude Police & Fire Mortgage Program

**NJ Division of Investment
U.S. Equity
As of February 29, 2024**

**Top Holdings*
U.S. Equity**

Security Name	% of Portfolio
MICROSOFT CORP	5.91
APPLE INC	5.71
NVIDIA CORP	3.95
AMAZON.COM INC	3.32
META PLATFORMS INC CLASS A	2.20
ALPHABET INC CL A	1.66
ALPHABET INC CL C	1.48
ELI LILLY + CO	1.23
BROADCOM INC	1.17
TESLA INC	1.17

Select Portfolio Sector Weightings
U.S. Equity**



*Holdings include accruals

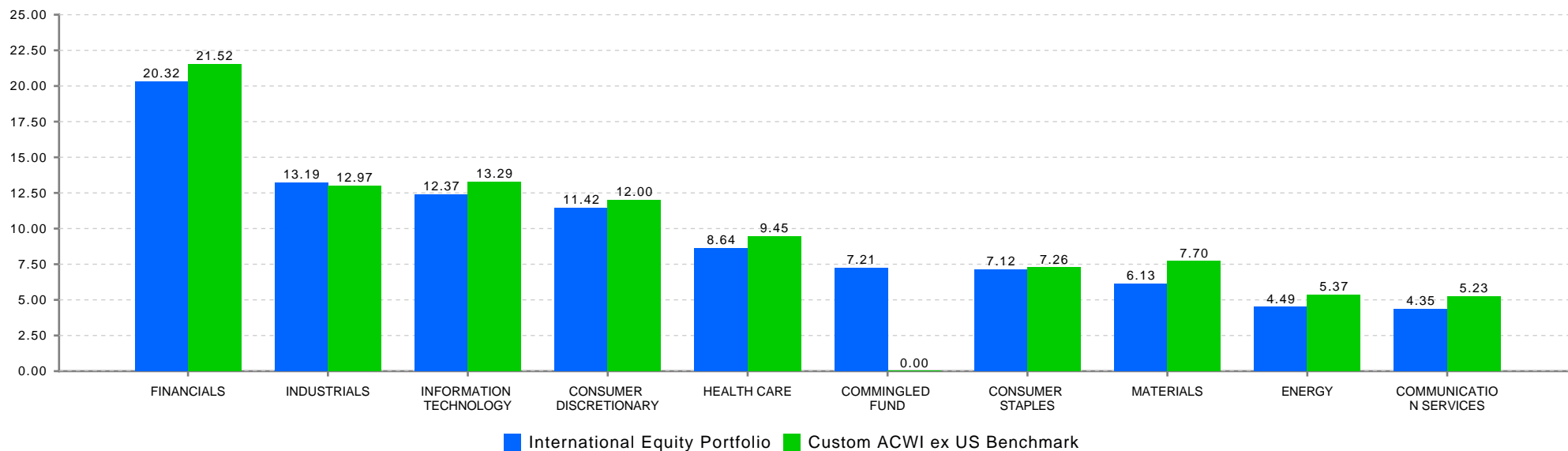
**Index sector weightings reflect the calculations of State Street and may differ from those of MSCI.

**NJ Division of Investment
International Equity
As of February 29, 2024**

**Top Holdings*
International Equity**

Security Name	% of Portfolio
ISHARES CORE MSCI EAFE ETF	4.31
ISHARES MSCI EAFE SMALL CAP ET	2.04
NOVO NORDISK A/S B	1.48
ASML HOLDING NV	1.44
TAIWAN SEMICONDUCTOR SP ADR	1.26
NESTLE SA REG	1.06
TOYOTA MOTOR CORP	0.96
LVMH MOET HENNESSY LOUIS VUI	0.95
SAMSUNG ELECTRONICS CO LTD	0.80
NOVARTIS AG REG	0.80

**Select Portfolio Sector Weightings
International Equity**



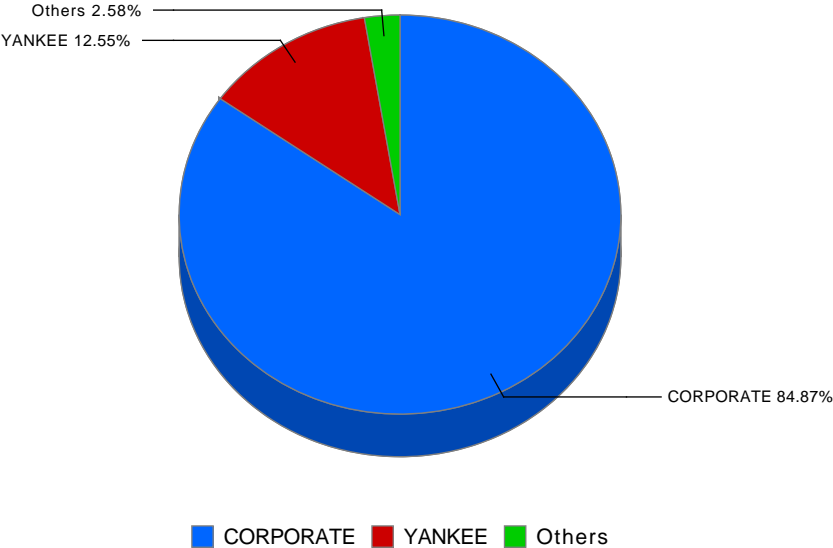
*Holdings include accruals

**NJ Division of Investment
Fixed Income Composite
As of February 29, 2024**

**Fixed Income Composite
Top Holdings***

Security Name	Coupon %	Maturity Date
US TREASURY N/B	0.50	10/31/2027
US TREASURY N/B	1.50	08/15/2026
US TREASURY N/B	0.88	06/30/2026
US TREASURY N/B	1.88	02/15/2032
SPDR BLOOMBERG SHORT TERM HIGH		12/31/9999
US TREASURY N/B	1.25	05/15/2050
US TREASURY N/B	2.25	11/15/2027
US TREASURY N/B	0.38	01/31/2026
US TREASURY N/B	1.50	02/15/2030
ISHARES 0 5 YEAR HIGH YIELD CO		12/31/9999

Select Portfolio Sector Weights



*Holdings include accruals

State Investment Council
 Regulation Violations and Other Reportable Matters
 February 29, 2024

Newly Reported Violations			
Date of Violation	Regulation Violated	Description of Violation	Date Corrected
		There are no reportable matters	

Status of Outstanding Violations Previously Reported			
		Description of Violation	
		There are no reportable matters	

Other Reportable Matters			
		Description	
		There are no other reportable matters	

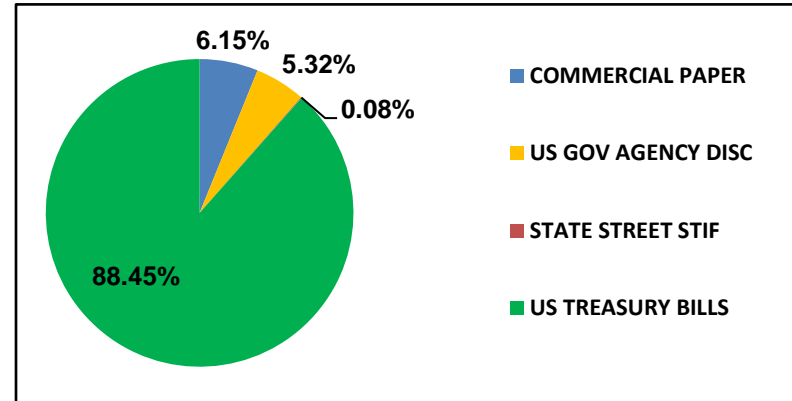
Sector / Region	Market Value (\$ millions)	% of International Equity Portortfolio	Custom International Index	Net Foreign Currency Exposure (\$ millions)	Sector / Region	Market Value (\$ millions)	% of International Equity Portortfolio	Custom International Index	Net Foreign Currency Exposure (\$ millions)
Developed Markets:					Emerging Markets:				
Developed - Euro					EM - Global	0.5	0.00	0.0%	0.5
Austria	25.6	0.2%	0.1%	25.6	EM - Europe/Middle East/Africa				
Belgium	105.5	0.7%	0.6%	105.5	Czech Republic	0.0	0.0%	0.0%	0.0
Finland	115.8	0.7%	0.7%	115.8	Egypt	3.5	0.0%	0.0%	3.5
France	1,314.3	8.4%	7.8%	1,314.3	Georgia	0.6	0.0%	0.0%	0.6
Germany	876.7	5.6%	4.9%	876.7	Greece	20.3	0.1%	0.2%	20.3
Ireland	40.0	0.3%	0.2%	40.0	Hungary	50.7	0.3%	0.1%	50.7
Italy	337.5	2.2%	1.8%	337.5	Kuwait	0.0	0.0%	0.2%	0.0
Netherlands	588.2	3.8%	3.3%	588.2	Poland	11.9	0.1%	0.3%	11.9
Portugal	32.6	0.2%	0.1%	32.6	Qatar	0.0	0.0%	0.3%	0.0
Spain	299.3	1.9%	1.6%	299.3	Saudi Arabia	10.1	0.1%	1.3%	10.1
Developed - Non-Euro					South Africa	107.4	0.7%	0.8%	107.4
Australia	860.0	5.5%	4.7%	860.0	Turkey	14.3	0.1%	0.2%	14.3
Canada	1,230.2	7.9%	7.5%	1,230.2	United Arab Emirates	20.1	0.1%	0.4%	20.1
Denmark	394.6	2.5%	2.3%	394.6	EM - Latam				
Hong Kong	198.7	1.3%	1.2%	198.7	Argentina	2.3	0.0%	0.0%	2.3
Israel	117.8	0.8%	0.5%	117.8	Brazil	395.7	2.5%	1.6%	395.7
Japan	2,828.5	18.1%	15.3%	2,828.5	Chile	17.4	0.1%	0.2%	17.4
New Zealand	22.9	0.1%	0.1%	22.9	Colombia	0.4	0.0%	0.0%	0.4
Norway	76.5	0.5%	0.3%	76.5	Mexico	134.5	0.9%	0.8%	134.5
Singapore	157.1	1.0%	0.9%	157.1	Panama	1.2	0.0%	0.0%	1.2
Sweden	392.2	2.5%	2.0%	392.2	Peru	39.7	0.3%	0.1%	39.7
Switzerland	1,038.5	6.6%	6.1%	1,038.5	Uruguay	8.1	0.1%	0.0%	8.1
United Kingdom	1,609.7	10.3%	8.7%	1,609.7	EM - Asia ex Japan				
					China	800.0	5.1%	7.6%	800.0
					India	300.8	1.9%	5.1%	300.8
					Indonesia	116.6	0.7%	0.6%	116.6
					Korea	393.5	2.5%	3.7%	393.5
					Malaysia	0.0	0.0%	0.4%	0.0
					Philippines	0.0	0.0%	0.2%	0.0
					Taiwan	472.3	3.0%	4.9%	472.3
					Thailand	50.3	0.3%	0.5%	50.3

**New Jersey Division of Investment
Cash Management Fund
February 29, 2024**

PARTICIPATION		
	VALUE	PERCENTAGE
STATE	\$ 31,557,169,118	86.03%
NON-STATE	5,122,384,271	13.97%
TOTAL	\$ 36,679,553,389	100.00%

PORTFOLIO RETURNS			
	STATE	NON-STATE	AVG.DAYS
2/29/2024	5.35%	5.29%	49
1 Month	5.36%	5.30%	
Fiscal YTD	5.33%	5.27%	
1 Year	5.16%	5.10%	

PORTFOLIO HOLDINGS		
	2/29/2024	PERCENTAGE
US TREASURY BILLS	\$ 33,141,815,682	88.45%
COMMERCIAL PAPER	2,304,390,282	6.15%
US GOV AGENCY DISC	1,993,496,393	5.32%
STATE STREET STIF	29,064,198	0.08%
TOTAL	\$ 37,468,766,555	100.00%



Note: Values and percentages are subject to rounding

New Jersey Division of Investment

Alternative Investments - Common Pension Fund E

As of February 29, 2024

Alternative Investments – Common Pension Fund E February 29, 2024

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	Inception Date	Last Valuation Date	A			B		C	=(B+C)	=(B+C)/A
			Commitment	Amount Contributed	Unfunded Commitment	Current Market Value	Total Distributed	Total Value	Total Value Multiple	
Private Equity										
Co Investments										
			2,430,732,710	2,465,684,101	593,230,101	2,071,074,794	2,475,536,554	4,546,611,348	1.84	
**ABF VII New Jersey S.L.P.	Jul-20	Dec-23	55,732,710	53,031,567	2,701,143	58,899,985	0	58,899,985	1.11	
BX NJ Co-Invest (PE) L.P.	Apr-19	Sep-23	50,000,000	50,084,055	0	29,605	85,303,518	85,333,123	1.70	
NB/NJ Custom Investment Fund II	Apr-12	Sep-23	200,000,000	196,235,600	6,964,400	59,481,656	412,895,487	472,377,143	2.41	
NB/NJ Custom Investment Fund III, LP			550,000,000	474,086,944	168,139,056	517,870,856	99,386,000	617,256,856	1.30	
<i>NB/NJ Custom Investment Fund III, LP</i>	Apr-18	Sep-23	200,000,000	183,333,663	108,892,337	228,626,874	95,226,000	323,852,874	1.77	
<i>NB/NJ Custom Investment Fund III, LP Tranche B</i>	Jul-21	Sep-23	350,000,000	290,753,281	59,246,719	289,243,982	4,160,000	293,403,982	1.01	
NJ Roark Co-Invest Fund III LLC	Jan-14	Sep-23	75,000,000	15,102,418	59,897,582	19,387,544	12,575,294	31,962,838	2.12	
SONJ Private Opportunities Fund II, L.P.	Nov-07	Sep-23	1,300,000,000	1,476,910,700	191,247,945	1,236,022,086	1,700,619,168	2,936,641,255	1.99	
Vista Co-Invest Fund 2017-3, L.P.	Nov-17	Sep-23	200,000,000	200,232,817	164,279,975	179,383,061	164,757,087	344,140,148	1.72	
Distressed Debt										
			1,730,000,000	1,663,664,619	405,481,915	975,973,759	1,698,641,360	2,674,615,119	1.61	
BSP Special Situations Fund L.P.	Jan-17	Sep-23	150,000,000	129,962,000	57,298,688	52,596,344	134,755,018	187,351,362	1.44	
Catalyst Fund V, L.P.	Nov-15	Jan-24	100,000,000	104,194,543	57,547,345	55,946,414	57,617,736	113,564,151	1.09	
Centerbridge Capital Partners II, L.P.	May-11	Sep-23	100,000,000	154,258,195	3,000,283	6,295,643	119,369,444	125,665,087	0.81	
Centerbridge Capital Partners, L.P.	Jun-06	Sep-23	80,000,000	126,173,707	5,293,352	3,056,249	222,153,726	225,209,975	1.78	
Chatham Asset Private Debt and Strategic Capital Fund	Nov-17	Jan-24	200,000,000	200,000,000	0	434,377,196	12,000,000	446,377,196	2.23	
Golden Tree NJ Distressed Fund 2015			300,000,000	237,875,000	126,222,345	100,040,079	317,863,882	417,903,962	1.76	
<i>GoldenTree NJ Distressed Fund 2015 GP LLC</i>	Feb-16	Dec-23	200,000,000	205,500,000	57,547,345	83,159,135	289,881,382	373,040,518	1.82	
<i>GoldenTree NJ Distressed Fund 2015 GP LLC - Second Vintage</i>	Jan-20	Dec-23	100,000,000	32,375,000	68,675,000	16,880,944	27,982,500	44,863,444	1.39	
HIG Bayside Debt & LBO II	May-08	Sep-23	100,000,000	102,700,001	20,556,588	7,075,990	170,053,942	177,129,932	1.72	
KPS Special Situations Fund IV, LP	Apr-13	Sep-23	200,000,000	177,224,400	30,137,481	85,716,373	282,239,329	367,955,702	2.08	
MHR Institutional Partners III, L.P.	May-07	Dec-23	75,000,000	79,564,286	26,089,693	15,020,569	97,513,000	112,533,569	1.41	
MHR Institutional Partners IV, L.P.	Jul-14	Dec-23	100,000,000	115,900,823	15,197,367	126,948,191	39,550,893	166,499,084	1.44	
Strategic Value Special Situations Fund V, L.P.	Apr-21	Sep-23	125,000,000	74,238,026	50,761,974	87,967,235	16,092	87,983,327	1.19	
Sixth Street Opportunities Partners II, L.P.	Mar-12	Sep-23	100,000,000	69,794,467	30,205,533	871,792	122,446,175	123,317,967	1.77	
WLR Recovery Fund IV, LP	Oct-07	Sep-23	100,000,000	91,779,170	3,443,659	61,683	123,062,122	123,123,805	1.34	
Domestic Midmarket Buyout										
			4,108,660,000	4,248,793,565	588,202,793	2,924,985,368	4,536,571,982	7,461,557,349	1.76	
Altaris Health Partners V, L.P.	Jul-20	Sep-23	100,000,000	61,894,549	38,105,451	75,675,865	934,366	76,610,231	1.24	
American Industrial Partners Capital Fund V	Dec-11	Sep-23	50,000,000	61,966,755	506,158	20,032,296	88,730,383	108,762,679	1.76	
American Industrial Partners Capital Fund VI, L.P.	Sep-15	Sep-23	75,000,000	90,158,112	11,622,524	129,521,942	121,892,584	251,414,526	2.79	
Court Square Capital Partners II, L.P.	May-07	Sep-23	100,000,000	91,860,344	3,246,335	1,789,169	164,949,232	166,738,401	1.82	
Excellere Capital Fund III, L.P.	Jul-15	Sep-23	40,000,000	40,291,629	3,300,405	40,195,245	22,830,964	63,026,209	1.56	
JLL Partners Fund VI, LP	Jun-08	Sep-23	150,000,000	197,611,628	21,725,595	3,816,640	361,928,043	365,744,683	1.85	
JLL Partners VII, LP	Mar-16	Sep-23	150,000,000	162,294,676	20,950,087	153,259,237	158,592,831	311,852,068	1.92	
JLL Partners Fund VIII, L.P.	Feb-19	Sep-23	200,000,000	119,960,082	81,387,726	180,271,812	1,880,941	182,152,752	1.52	
Marlin Equity Partners IV	Jun-13	Sep-23	75,000,000	77,968,737	12,671,254	35,291,882	71,454,416	106,746,298	1.37	
New Mountain Partners III, L.P.	May-07	Sep-23	100,000,000	114,658,767	8,095,518	3,925,903	260,335,125	264,261,028	2.30	
Onex Partners II, LP	Aug-06	Jun-23	100,000,000	88,793,250	11,206,750	279,923	162,303,120	162,583,043	1.83	
Onex Partners III, LP	Dec-08	Sep-23	100,000,000	110,481,859	8,397,860	17,726,818	165,156,740	182,883,558	1.66	
Onex Partners IV, LP	May-14	Sep-23	166,490,000	171,753,520	5,976,912	103,025,155	145,658,853	248,684,008	1.45	
Onex Partners V-B, L.P.	Oct-17	Sep-23	100,000,000	89,543,422	14,082,947	108,987,203	9,421,664	118,408,867	1.32	
Quadrangle Capital Partners II	Aug-05	Sep-23	50,000,000	47,263,080	546,524	813,379	69,512,460	70,325,839	1.49	
Roark Capital Partners III L.P.	Sep-12	Sep-23	100,000,000	113,778,390	1,960,241	136,645,301	109,352,931	245,998,232	2.16	
Sterling Capital Partners IV, L.P.	Apr-12	Jun-23	100,000,000	107,896,558	3,334,917	28,426,217	51,790,519	80,216,736	0.74	
Sycamore Partners III, L.P.	Jan-18	Sep-23	150,000,000	134,931,695	66,936,142	137,879,066	51,867,837	189,746,903	1.41	
Tenex Capital Partners II, LP	Mar-16	Sep-23	78,170,000	86,111,634	10,371,155	64,931,567	126,682,596	191,614,162	2.23	
Tenex Capital Partners, L.P.	Jan-11	Sep-23	50,000,000	70,698,242	7,760,513	7,215,981	103,873,045	111,089,026	1.57	
Tenex Capital Partners LP - Secondary	Feb-13	Sep-23	20,000,000	25,975,241	3,104,205	2,620,037	40,100,603	42,720,640	1.64	
The Rise Fund (A), L.P.	Nov-17	Sep-23	75,000,000	75,246,408	1,867,841	81,667,945	35,982,571	117,650,516	1.56	
The Rise Fund II, L.P.	Mar-19	Sep-23	105,000,000	103,660,647	6,697,163	121,300,622	8,932,107	130,232,729	1.26	
TPG Growth IV, L.P.			149,000,000	135,929,674	20,307,850	139,734,781	48,984,347	188,719,128	1.39	

New Jersey Division of Investment

Alternative Investments - Common Pension Fund E

As of February 29, 2024

Alternative Investments – Common Pension Fund E February 29, 2024

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	Inception Date	Last Valuation Date	A			B		C	=(B+C)	=(B+C)/A
			Commitment	Amount Contributed	Unfunded Commitment	Current Market Value	Total Distributed	Total Value	Total Value Multiple	
TPG [STAR], LP	Mar-07	Dec-23	100,000,000	112,061,536	8,001	10,191,053	134,774,272	144,965,325	1.29	
TPG Growth II, L.P.	Jun-12	Sep-23	100,000,000	104,277,835	3,386,626	48,444,138	186,360,226	234,804,364	2.25	
TPG Growth III(A), L.P.	Jan-15	Sep-23	150,000,000	168,417,569	4,129,107	100,044,650	186,574,266	286,618,916	1.70	
TPG Growth V, L.P.	Sep-20	Sep-23	100,000,000	91,157,573	14,581,122	105,875,094	8,064,023	113,939,117	1.25	
TSG 7 A L.P.	Nov-15	Sep-23	80,000,000	66,544,688	13,455,312	73,804,131	69,384,126	143,188,257	2.15	
TSG 7 B L.P.	Nov-15	Sep-23	20,000,000	20,788,978	79,302	17,558,209	10,766,947	28,325,156	1.36	
TSG8, L.P.	Dec-18	Sep-23	100,000,000	90,815,451	9,302,595	83,164,330	3,315,893	86,480,223	0.95	
Vista Equity Partners Fund III, L.P.	Jul-07	Sep-23	100,000,000	106,886,033	7,676,295	4,454,201	261,912,379	266,366,580	2.49	
Vista Equity Partners Fund IV, L.P.	Oct-11	Sep-23	200,000,000	217,482,111	29,407,221	144,099,165	284,468,281	428,567,446	1.97	
Vista Equity Partners Fund V, L.P.	Mar-14	Sep-23	200,000,000	262,156,043	45,230,283	284,913,328	309,592,988	594,506,316	2.27	
Vista Equity Partners Fund VI, L.P.	Nov-16	Sep-23	200,000,000	252,827,396	17,921,288	231,005,820	289,953,207	520,959,027	2.06	
Vista Foundation Fund II, L.P.	Nov-13	Sep-23	75,000,000	80,905,703	34,694,406	36,365,436	129,302,715	165,668,151	2.05	
Vista Foundation Fund III, L.P.	Nov-16	Sep-23	100,000,000	115,654,771	22,258,142	106,179,708	117,470,678	223,650,386	1.93	
Vista Foundation Fund IV, L.P.	Feb-20	Sep-23	100,000,000	78,088,980	21,911,020	76,859,859	19,263	76,879,122	0.98	
Welsh, Carson, Anderson & Stowe XI, L.P.	Oct-08	Sep-23	100,000,000	100,000,000	0	6,992,261	161,464,441	168,456,702	1.68	
Emerging Managers			400,000,000	444,003,077	20,467,250	94,570,097	806,348,622	900,918,720	2.03	
Fairview Capstone Partners II, LP	Sep-08	Sep-23	100,000,000	106,626,890	3,138,213	48,548,270	177,729,599	226,277,869	2.12	
Fairview Capstone Partners, LP	May-07	Sep-23	100,000,000	91,010,329	8,989,671	31,541,311	277,171,749	308,713,060	3.39	
Grosvenor/NJDI Emerging Opp			200,000,000	246,365,858	8,339,366	14,480,517	351,447,274	365,927,791	1.49	
<i>Grosvenor/NJDI Emerging Opp (2007)</i>	Apr-07	Dec-23	100,000,000	124,336,522	1,553,658	8,403,369	167,786,811	176,190,180	1.42	
<i>Grosvenor/NJDI Emerging Opp (2008)</i>	Jun-08	Dec-23	100,000,000	122,029,336	6,785,708	6,077,148	183,660,464	189,737,612	1.55	
GP Equity Stakes			674,750,000	583,770,364	242,769,139	649,237,400	507,844,300	1,157,081,699	1.98	
Blue Owl GP Stakes NJ Investors, L.P.	Oct-12	Sep-23	200,000,000	204,376,946	41,129,891	79,855,973	171,685,134	251,541,107	1.23	
Blue Owl GP Stakes II NJ Investors, L.P.	Jul-14	Sep-23	250,000,000	241,096,587	59,091,116	274,213,923	154,389,612	428,603,534	1.78	
Blue Owl GP Stakes III NJ Investors, L.P.	Aug-17	Sep-23	24,750,000	24,769,252	0	46,285,773	6,299,160	52,584,933	2.12	
Blue Owl GP Stakes III US Investors LP	Dec-15	Sep-23	200,000,000	113,527,580	142,548,131	248,881,731	175,470,393	424,352,125	3.74	
International			2,627,242,739	2,557,421,408	283,755,608	1,380,187,920	2,460,804,825	3,840,992,745	1.50	
**AIMS/NJ Euro Small and Mid Fund II, L.P.	Jul-07	Sep-23	198,979,685	192,706,282	27,996,973	17,268,910	236,874,688	254,143,598	1.32	
**Anacap Financial Partners II	May-08	Sep-23	127,055,589	191,451,851	3,994,440	642,054	190,061,667	190,703,721	1.00	
**AnaCap Financial Partners III, L.P.	Jul-14	Sep-23	143,245,917	151,879,177	11,266,550	36,320,301	165,943,561	202,263,862	1.33	
**AnaCap Financial Prtns GP	Nov-09	Jun-23	9,868,438	9,868,438	0	12,077,075	1,570,670	13,647,745	1.38	
**ARDIAN Buyout Fund VII A S.L.P	Mar-20	Dec-23	136,093,110	96,276,153	39,816,958	120,285,780	807,799	121,093,579	1.26	
MBK Partners Fund IV, L.P.	Dec-16	Sep-23	85,000,000	84,337,711	662,289	110,801,906	30,215,730	141,017,636	1.67	
MBK Partners Fund V, L.P.	Jan-20	Sep-23	100,000,000	64,214,846	36,994,732	86,992,508	1,209,578	88,202,086	1.37	
New Jersey Asia Investors II, L.P.	Jul-11	Sep-23	200,000,000	242,175,521	7,697,514	97,077,128	300,398,589	397,475,717	1.64	
New Jersey Asia Investors III, L.P.	Aug-16	Sep-23	300,000,000	282,694,848	43,692,107	335,173,862	66,154,120	401,327,982	1.42	
New Jersey Asia Investors, L.P.	Jan-08	Sep-23	100,000,000	99,971,122	12,683,886	3,938,006	297,211,408	301,149,414	3.01	
NJHL European BO Investment II Series B	Apr-07	Sep-23	200,000,000	152,844,152	11,336,753	11,668,127	228,774,882	240,443,009	1.57	
NJHL European Buyout Investment Series A	Feb-06	Sep-23	200,000,000	198,593,099	10,488,942	2,947,088	294,505,562	297,452,649	1.50	
NJHL European Buyout Investment Series C	Mar-08	Sep-23	200,000,000	213,527,116	10,286,474	0	265,081,527	265,081,527	1.24	
RRJ Capital Master Fund III, L.P.	Sep-15	Dec-23	150,000,000	153,460,953	9,517,131	28,270,424	136,941,912	165,212,336	1.08	
Siguler Guff NJ Developing Mkt Fund, LP	Dec-13	Dec-23	300,000,000	285,879,140	14,120,860	392,124,449	200,601,713	592,726,162	2.07	
Warburg Pincus China, L.P.	Dec-16	Dec-23	87,000,000	90,741,000	0	80,222,312	37,075,920	117,298,232	1.29	
Warburg Pincus China-Southeast Asia II, L.P.	Jun-19	Dec-23	90,000,000	46,800,000	43,200,000	44,377,991	7,375,500	51,753,491	1.11	
Large Buyout			2,917,697,500	3,236,841,870	149,839,546	1,418,729,270	4,000,556,782	5,419,286,053	1.67	
Apollo Investment Fund VI, L.P.	Nov-05	Sep-23	50,000,000	132,027,729	730,723	834,486	171,500,614	172,335,100	1.31	

**New Jersey Division of Investment
Alternative Investments - Common Pension Fund E
As of February 29, 2024**

Alternative Investments – Common Pension Fund E February 29, 2024

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	Inception Date	Last Valuation Date	A			B		C	=(B+C)	=(B+C)/A
			Commitment	Amount Contributed	Unfunded Commitment	Current Market Value	Total Distributed	Total Value	Total Value Multiple	
Blackstone Capital Partners V, L.P.	Oct-05	Dec-23	100,000,000	98,938,543	4,837,844	45,007	166,570,122	166,615,130	1.68	
Blackstone Capital Partners VI, L.P.	Mar-12	Dec-23	50,000,000	47,994,374	6,612,738	14,287,002	81,514,192	95,801,194	2.00	
Blackstone Capital Partners VII, L.P.	May-15	Dec-23	45,000,000	44,160,164	3,221,446	41,057,696	35,622,383	76,680,079	1.74	
Carlyle Partners VI, L.P.	Nov-13	Dec-23	300,000,000	316,775,524	15,924,195	105,045,325	501,619,514	606,664,839	1.92	
**CVC Capital Partners VI, LP	Jul-13	Dec-23	85,500,532	102,101,224	4,509,414	72,891,106	127,762,831	200,653,937	1.97	
**CVC Capital Partners VII (A), LP	May-17	Dec-23	111,940,729	112,059,500	6,034,019	150,732,388	56,089,846	206,822,235	1.85	
**CVC Capital Partners VIII	Jun-20	Dec-23	107,756,239	79,186,537	28,995,850	85,701,437	497,316	86,198,753	1.09	
Hellman & Friedman Capital Partners VIII, L.P.	Nov-14	Sep-23	100,000,000	102,761,855	5,804,233	121,197,478	57,301,971	178,499,449	1.74	
Silver Lake Partners III, LP	Jan-07	Sep-23	100,000,000	106,668,620	9,528,468	15,069,760	224,028,972	239,098,732	2.24	
Silver Lake Partners IV	Mar-13	Sep-23	200,000,000	233,103,217	5,713,692	273,040,331	323,406,029	596,446,360	2.56	
Silver Lake Partners VI, L.P.	Sep-20	Sep-23	100,000,000	101,735,359	7,122,105	97,333,937	8,863,793	106,197,730	1.04	
TPG Partners V, L.P.	Sep-06	Dec-23	187,500,000	256,833,971	1,217,322	189,595	318,129,531	318,319,125	1.24	
TPG Partners VI, L.P.	May-08	Dec-23	180,000,000	298,577,984	4,842,818	2,313,586	391,675,590	393,989,175	1.32	
Vista Equity Partners Fund VII, L.P.	Aug-18	Sep-23	300,000,000	283,667,027	44,744,679	331,074,388	28,628,856	359,703,244	1.27	
Warburg Pincus Private Equity IX, LP	Aug-05	Dec-23	200,000,000	200,000,000	0	236,619	344,328,840	344,565,459	1.72	
Warburg Pincus Private Equity X, LP	Oct-07	Dec-23	400,000,000	400,000,000	0	7,340,966	711,381,651	718,722,617	1.80	
Warburg Pincus Private Equity XI, LP	May-12	Dec-23	300,000,000	320,250,000	0	100,338,163	451,634,732	551,972,895	1.72	
Mezzanine Debt			350,000,000	392,570,153	46,851,734	14,983,877	551,410,521	566,394,398	1.44	
GSO Capital Opportunities Fund II, LP	Nov-12	Sep-23	150,000,000	152,516,339	36,477,241	5,678,997	205,515,455	211,194,452	1.38	
GSO Capital Opportunities Fund, L.P.	Jul-08	Sep-23	100,000,000	120,315,926	6,184,029	2,012,295	203,214,793	205,227,088	1.71	
Newstone Capital Partners II, L.P.	May-11	Sep-23	100,000,000	119,737,888	4,190,464	7,292,584	142,680,273	149,972,857	1.25	
Secondaries			179,406,758	171,247,194	12,258,139	2,042,026	241,224,130	243,266,156	1.42	
Lexington Capital Partners VI-B	Jun-06	Sep-23	50,000,000	50,705,969	817,355	258,278	73,809,048	74,067,326	1.46	
**Partners Group Secondary 2006 LP	Sep-06	Sep-23	54,076,180	53,008,507	3,241,020	7,623	65,137,097	65,144,720	1.23	
**Partners Group Secondary 2008, L.P.	Sep-08	Sep-23	75,330,579	67,532,719	8,199,764	1,776,125	102,277,985	104,054,110	1.54	
Small/Midsize Buyout			775,000,000	833,527,540	80,005,620	133,605,543	1,248,099,049	1,381,704,591	1.66	
Grosvenor/NJDI Investment Fund			650,000,000	745,087,450	41,157,055	42,086,270	1,241,703,951	1,283,790,221	1.72	
Grosvenor/NJDI Investment Fund 2005	Nov-05	Dec-23	200,000,000	226,955,096	9,376,122	4,656,808	368,580,922	373,237,730	1.64	
Grosvenor/NJDI Investment Fund 2006	Sep-06	Dec-23	250,000,000	293,336,257	7,358,121	18,599,442	529,273,987	547,873,429	1.87	
Grosvenor/NJDI Investment Fund 2008	Jun-08	Dec-23	200,000,000	224,796,097	24,422,811	18,830,020	343,849,042	362,679,062	1.61	
Stellex Capital Partners II LP	Sep-20	Sep-23	125,000,000	88,440,090	38,848,565	91,519,272	6,395,098	97,914,370	1.11	
Special Situations			184,000,000	1,301,859,613	241,723,285	619,173,649	1,223,496,312	1,842,669,961	1.42	
Blackstone TOP Fund - A (PE) L.P.	Jan-12	Sep-23	184,000,000	1,301,859,613	241,723,285	619,173,649	1,223,496,312	1,842,669,961	1.42	
Venture Capital			314,400,000	294,900,038	19,499,962	159,943,810	447,347,203	607,291,013	2.06	
Khosla Ventures IV, L.P.	Jan-12	Sep-23	25,000,000	24,525,000	475,000	30,316,303	73,094,283	103,410,586	4.22	
NB/NJ Custom Investment Fund	Aug-07	Sep-23	100,000,000	91,596,190	8,403,810	7,452,017	173,734,782	181,186,799	1.98	
Peg Pooled Venture Capital VC Institutional III	Jul-06	Dec-23	49,400,000	49,263,047	136,953	14,366,695	79,473,139	93,839,834	1.90	
TCV VIII, L.P.	Jan-14	Sep-23	100,000,000	90,472,840	9,527,160	84,728,242	102,306,581	187,034,823	2.07	
Tenaya Capital VI, L.P.	Jul-12	Sep-23	40,000,000	39,042,961	957,039	23,080,552	18,738,419	41,818,970	1.07	
Private Equity Subtotal			16,691,889,708	18,194,283,543	2,684,085,090	10,444,507,512	20,197,881,641	30,642,389,153	1.68	
Real Estate										
Debt			1,214,065,200	1,175,520,465	179,740,069	206,656,590	1,315,353,462	1,522,010,051	1.29	
Blackstone Residential Fund - A L.P.	Apr-16	Sep-23	250,000,000	268,571,767	0	78,471,896	237,575,706	316,047,601	1.18	

New Jersey Division of Investment Alternative Investments - Common Pension Fund E As of February 29, 2024

Alternative Investments – Common Pension Fund E February 29, 2024

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	Inception Date	Last Valuation Date	A			B		C	=(B+C)	=(B+C)/A
			Commitment	Amount Contributed	Unfunded Commitment	Current Market Value	Total Distributed	Total Value	Total Value Multiple	
Blackstone RE Debt Strategies III, L.P.	Jun-16	Sep-23	100,000,000	107,169,955	28,809,750	11,358,698	113,484,406	124,843,104	1.16	
CT High Grade Partners II, LLC	May-08	Sep-23	664,065,200	572,861,303	108,661,385	59,647,765	754,809,288	814,457,053	1.42	
Sculptor RE Credit Parallel Fund B, LP	May-16	Sep-23	100,000,000	120,053,045	16,589,308	19,652,498	128,591,229	148,243,727	1.23	
True North Real Estate Fund III, LP	Sep-14	Sep-23	100,000,000	106,864,395	25,679,626	37,525,733	80,892,833	118,418,566	1.11	
Equity			5,713,466,772	6,201,426,243	1,222,421,363	3,634,140,952	5,934,413,397	9,568,554,350	1.54	
**Aermont Capital Real Estate Fund IV	Oct-18	Dec-23	110,970,985	90,375,022	20,595,963	69,671,533	0	69,671,533	0.77	
Blackstone Property Global - NJ	Oct-15	Sep-23	150,000,000	142,435,598	7,564,402	139,864,124	100,692,463	240,556,587	1.69	
Blackstone Property Partners L.P.	Jun-15	Sep-23	50,000,000	50,000,000	0	70,186,600	13,439,478	83,626,078	1.67	
Blackstone Real Estate Partners Asia LP	Jun-13	Dec-23	500,000,000	487,654,115	165,001,051	150,109,072	667,929,497	818,038,569	1.68	
Blackstone Real Estate V	Feb-06	Dec-23	75,000,000	78,353,336	3,130,539	92,061	163,068,545	163,160,606	2.08	
Blackstone Real Estate VI	Feb-07	Dec-23	100,000,000	99,401,438	4,907,906	9,467	224,446,263	224,455,730	2.26	
Blackstone Real Estate Partners VI, Sec	Nov-11	Dec-23	43,624,688	40,000,081	2,141,059	4,057	92,551,347	92,555,404	2.31	
Blackstone Real Estate VII	Dec-11	Dec-23	300,000,000	358,757,013	28,616,023	45,509,975	595,213,393	640,723,368	1.79	
Blackstone Real Estate VIII	Jan-15	Dec-23	100,000,000	107,719,260	13,477,028	70,636,636	119,206,113	189,842,749	1.76	
Blackstone TOP Fund - A (RE) L.P.	Jan-15	Sep-23	75,000,000	66,618,138	80,705,991	33,640,398	37,946,808	71,587,206	1.07	
Carlyle Realty Partners V LP	Feb-07	Sep-23	100,000,000	122,742,600	7,102,292	125,192	187,264,429	187,389,621	1.53	
DivcoWest Fund VI-A, LP	Aug-20	Sep-23	100,000,000	61,089,152	39,706,349	54,229,255	1,632,746	55,862,001	0.91	
Exeter Core Industrial Club Fund II, L.P.	Aug-16	Sep-23	100,000,000	97,394,737	2,605,263	181,037,838	52,956,316	233,994,154	2.40	
Exeter Industrial Core Fund III, LP	Jun-19	Sep-23	100,000,000	98,270,440	1,729,560	101,116,352	16,242,138	117,358,491	1.19	
Focus Senior Housing Fund I LP	Apr-17	Sep-23	50,000,000	50,923,558	0	68,117,290	4,129,397	72,246,686	1.42	
Hammes Partners II, L.P.	Mar-14	Sep-23	100,000,000	109,947,993	4,585,842	12,765,900	174,808,820	187,574,721	1.71	
Hammes Partners III, L.P.	Aug-17	Sep-23	50,000,000	46,627,824	5,509,827	31,946,897	23,823,269	55,770,166	1.20	
Heitman America Real Estate Trust, L.P.	Jan-07	Dec-23	100,000,000	100,000,000	0	153,154,583	81,458,320	234,612,903	2.35	
IPI Partners II-A, L.P.	Mar-21	Sep-23	150,000,000	137,854,690	13,245,448	150,884,169	1,100,138	151,984,307	1.10	
KSL Capital Partners IV-A, L.P.	Jul-15	Sep-23	100,000,000	115,444,802	17,756,197	97,695,407	93,665,135	191,360,542	1.66	
KSL Capital Partners V, L.P.	Feb-19	Sep-23	100,000,000	108,096,215	20,343,742	97,259,864	40,910,345	138,170,209	1.28	
Lone Star Real Estate Fund II (U.S.) LP	May-11	Dec-23	100,000,000	88,609,832	11,390,168	139,641	137,192,625	137,332,266	1.55	
**MARK European Retail Partners II, LP.	Jul-14	Dec-23	58,990,778	60,487,688	465,062	4,564,495	9,769,504	14,334,000	0.24	
Northwood Real Estate Co-Invest	Dec-12	Sep-23	75,000,000	87,910,767	34,979,278	66,448,703	48,313,278	114,761,981	1.31	
Northwood RE Partners L.P., (Series III)	Dec-12	Sep-23	75,000,000	130,261,010	39,429,433	99,368,949	94,686,477	194,055,426	1.49	
Northwood RE Partners L.P., (Series IV)	Nov-13	Sep-23	200,000,000	374,640,194	115,990,553	289,486,614	290,541,379	580,027,993	1.55	
*Sculptor NJ RE Opportunities, LP	Mar-13	Dec-23	200,000,000	561,092,586	207,004,852	216,179,019	443,278,737	659,457,757	1.18	
Sculptor RE Parallel Fund III E, LP	Aug-14	Sep-23	100,000,000	77,909,586	67,503,794	10,545,835	122,991,756	133,537,591	1.71	
**Perella Weinberg Real Estate Fund II LP	Jul-13	Dec-23	88,620,573	72,820,845	15,799,728	13,438,499	106,909,073	120,347,571	1.65	
**Perella Weinberg Real Estate Fund III LP	Nov-15	Dec-23	101,601,398	79,232,272	22,369,126	31,417,211	193,764,937	225,182,149	2.84	
Prime Property Fund	Aug-07	Dec-23	130,000,000	150,000,000	0	136,444,449	110,120,652	246,565,101	1.64	
PRISA II	Jun-07	Dec-23	60,000,000	100,000,000	0	73,052,701	71,080,890	144,133,591	1.44	
PRISA Real Estate Separate Account	Dec-06	Dec-23	265,000,000	300,000,000	0	250,271,399	205,920,157	456,191,556	1.52	
**Prologis European Logistics Fund	Sep-13	Dec-23	183,329,350	183,329,350	0	272,758,769	129,394,392	402,153,161	2.19	
RE Capital Asia Partners III, L.P.	Aug-12	Sep-23	58,000,000	69,882,242	15,847,536	5,968,634	72,835,072	78,803,706	1.13	
RE Capital Asia Partners IV, L.P.	Dec-14	Sep-23	100,000,000	95,280,008	5,535,498	31,770,025	71,528,625	103,298,650	1.08	
TGM Apartment Partners	Aug-15	Sep-23	376,329,000	343,843,300	32,485,700	407,597,361	130,886,128	538,483,489	1.57	
TPG Real Estate Partners II, L.P.	Sep-15	Dec-23	125,000,000	109,083,752	30,078,500	3,283,615	161,022,808	164,306,423	1.51	
TPG Real Estate Partners III, L.P.	May-18	Dec-23	100,000,000	73,523,624	32,173,686	61,582,647	27,466,025	89,048,672	1.21	
TPG/NJ (RE) Partnership, LP	Feb-13	Sep-23	225,000,000	168,966,782	83,698,238	31,296,755	192,844,274	224,141,029	1.33	
Tucker Development/Acquisition Fund	Oct-07	Sep-23	50,000,000	50,000,000	0	512,490	8,428,750	8,941,240	0.18	
Westbrook Real Estate Fund VIII	Feb-08	Sep-23	100,000,000	110,980,414	0	12,389,531	137,912,513	150,302,044	1.35	
Westbrook VII	Jan-07	Sep-23	40,000,000	40,000,000	0	3,924,870	45,260,610	49,185,480	1.23	
Wheelock Street Real Estate Fund, L.P.	Dec-11	Sep-23	100,000,000	98,990,034	15,904,849	10,998,779	175,826,686	186,825,465	1.89	

New Jersey Division of Investment
Alternative Investments - Common Pension Fund E
As of February 29, 2024

Alternative Investments – Common Pension Fund E February 29, 2024

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	Inception Date	Last Valuation Date	A			B		C	=(B+C)	=(B+C)/A
			Commitment	Amount Contributed	Unfunded Commitment	Current Market Value	Total Distributed	Total Value	Total Value Multiple	
Wheelock Street Real Estate Fund II, L.P.	Apr-14	Sep-23	125,000,000	109,863,596	31,162,626	27,802,342	172,882,010	200,684,352	1.83	
Wheelock Street Real Estate Fund V, L.P.	Aug-16	Sep-23	100,000,000	95,012,352	21,878,254	44,840,948	81,071,078	125,912,026	1.33	
Real Estate Subtotal			6,927,531,972	7,376,946,708	1,402,161,432	3,840,797,542	7,249,766,859	11,090,564,401	1.50	
Hedge Funds										
Absolute Return										
Iguazu Partners, L.P.	Dec-13	Jan-24	150,000,000	125,000,000	25,000,000	232,276,125	0	232,276,125	1.86	
Magenta Fund Ltd.	Apr-21	Jan-24	100,000,000	100,000,000	0	107,880,800	0	107,880,800	1.08	
Woodley Park NJ, L.P. (FAIR Program)	Oct-17	Dec-23	510,000,000	553,980,038	23,019,962	676,447,562	67,000,002	743,447,564	1.34	
Credit										
Chatham Fund, LP	Dec-14	Jan-24	300,000,000	300,000,000	0	69,566,745	406,500,000	476,066,745	1.59	
GSO Special Situations Fund, L.P.	Feb-12	Dec-23	100,000,000	100,000,000	0	7,929,519	108,658,941	116,588,460	1.17	
Solus Opportunities Fund 3, LP	Apr-14	Jan-24	300,000,000	300,000,000	0	160,500,447	166,859,973	327,360,419	1.09	
Distressed										
Centerbridge Credit Partners	Oct-07	Jan-24	200,000,000	200,000,000	0	7,322,772	311,985,812	319,308,584	1.60	
King Street Capital	Feb-07	Dec-23	150,000,000	150,000,000	0	3,030,629	251,435,885	254,466,514	1.70	
Event Driven										
Davidson Kempner Institutional Partners, L.P.	Dec-06	Jan-24	150,000,000	150,000,000	0	238,035,700	100,000,000	338,035,700	2.25	
Fund of Funds										
AIMS/NJ Multi-Strategy Portfolio, LLC	Aug-06	Jan-24	550,000,000	550,000,000	25,000,000	418,307,942	516,698,563	935,006,505	1.70	
Arden Garden State NJ Fund LP.	Jun-06	Dec-23	500,000,000	500,000,000	0	428,001	557,864,147	558,292,148	1.12	
Woodley Park NJ, L.P.	Aug-06	Dec-23	800,000,000	778,229,017	120,770,983	170,551,805	1,009,540,711	1,180,092,517	1.52	
Reservoir Strategic Partners Fund, LP	Jul-11	Dec-23	200,000,000	200,000,000	0	752,914	195,348,277	196,101,191	0.98	
Global Macro										
Lynx Common (Bermuda) Ltd.	Mar-11	Jan-24	200,000,000	200,000,000	0	108,770,950	150,000,000	258,770,950	1.29	
Winton Futures Fund	Jan-11	Jan-24	350,000,000	350,000,000	0	125,991,960	299,999,976	425,991,936	1.22	
Multi-Strategy										
Elliott Associates, L.P.	Apr-12	Dec-23	200,000,000	200,000,000	0	289,201,600	100,107,393	389,308,993	1.95	
Farallon Capital Inst. Partners, L.P.	Jun-07	Jan-24	150,000,000	150,000,000	0	420,192	171,627,607	172,047,799	1.15	
Laurion Capital Ltd.	Jul-15	Jan-24	100,000,000	100,000,000	0	197,993,600	0	197,993,600	1.98	
SONJ FAIR, L.P.	Aug-17	Jan-24	500,000,000	400,000,000	100,000,000	213,754,960	311,996,318	525,751,278	1.31	
Hedge Fund Subtotal			5,510,000,000	5,407,209,056	293,790,944	3,029,164,223	4,725,623,604	7,754,787,828	1.43	
Real Assets										
Co-Investments										
Aether Real Assets III Surplus, LP	Nov-13	Sep-23	100,000,000	107,164,447	320,081	79,049,203	30,588,215	109,637,418	1.02	
Aether Real Assets SONJ Fund, L.P.	Mar-18	Sep-23	135,000,000	76,785,335	63,940,873	95,373,337	6,218,874	101,592,211	1.32	
Blackstone TOP Fund - A, L.P.	Jul-12	Sep-23	699,836,310	1,107,016,068	216,024,751	187,539,337	1,107,335,465	1,294,874,802	1.17	
BX NJ Co-Invest, L.P.	Aug-12	Sep-23	21,163,690	374,314,948	0	539,261,184	99,135,169	638,396,353	1.71	
NJ/HV Resource Opportunities, L.P.	Jun-15	Sep-23	150,000,000	151,035,748	54,019,263	126,174,806	139,550,026	265,724,832	1.76	

**New Jersey Division of Investment
Alternative Investments - Common Pension Fund E
As of February 29, 2024**

Alternative Investments – Common Pension Fund E February 29, 2024

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	Inception Date	Last Valuation Date	A			B		C	=(B+C)	=(B+C)/A
			Commitment	Amount Contributed	Unfunded Commitment	Current Market Value	Total Distributed	Total Value	Total Value Multiple	
Debt			650,000,000	764,994,245	238,900,233	47,356,948	712,134,162	759,491,110	0.99	
GSO Energy Partners - A, L.P.	Mar-12	Sep-23	650,000,000	764,994,245	238,900,233	47,356,948	712,134,162	759,491,110	0.99	
Equity			1,140,512,990	1,129,551,334	152,092,794	723,157,073	1,044,587,970	1,767,745,044	1.56	
Aether Real Assets III, LP	Nov-13	Sep-23	30,000,000	32,030,415	937,410	20,072,815	9,527,575	29,600,390	0.92	
Blackstone Energy Partners, L.P.	Mar-12	Dec-23	150,000,000	181,631,201	14,184,874	26,760,594	267,328,880	294,089,474	1.62	
Blackstone Energy Partners II, L.P.	May-15	Dec-23	80,000,000	77,642,728	14,625,002	60,031,208	63,588,025	123,619,233	1.59	
Brookfield Capital Partners IV, L.P.	May-16	Dec-23	150,000,000	156,645,233	10,109,462	82,900,288	325,459,389	408,359,678	2.61	
Brookfield Capital Partners V L.P.	Apr-19	Dec-23	100,000,000	105,793,314	8,480,423	131,062,040	16,608,378	147,670,418	1.40	
Hitecvision VII, L.P.	Apr-14	Sep-23	100,000,000	111,841,430	5,131,628	60,044,652	145,658,326	205,702,978	1.84	
HitecVision SpringPoint, L.P.	Oct-23		5,512,990	5,512,990	0	5,273,423	239,565	5,512,988	1.00	
Homestead Capital USA Farmland Fund III, L.P.	Apr-19	Sep-23	100,000,000	101,959,996	2,898,455	106,481,689	6,847,629	113,329,318	1.11	
Stonepeak Infrastructure Fund III LP	Nov-17	Sep-23	125,000,000	130,717,212	16,843,407	156,244,086	41,099,733	197,343,819	1.51	
Stonepeak Global Renewables Fund LP	Jan-21	Sep-23	100,000,000	39,034,748	61,720,467	33,954,749	13,707,743	47,662,492	1.22	
Tenaska Power Fund II, L.P.	Sep-08	Sep-23	100,000,000	90,742,067	13,161,665	283,441	86,043,816	86,327,257	0.95	
Warburg Pincus Energy, L.P.	May-14	Dec-23	100,000,000	96,000,000	4,000,000	40,048,088	68,478,910	108,526,999	1.13	
Real Assets Subtotal			2,896,512,990	3,710,862,125	725,297,995	1,797,911,889	3,139,549,881	4,937,461,770	1.33	
Grand Total			32,025,934,669	34,689,301,431	5,105,335,462	19,112,381,166	35,312,821,985	54,425,203,151	1.57	

1. Amount Contributed does not include adjustment for portion of total distributions that are recallable. Contributions does include return of unused funded capital.
2. Private Equity, Real Estate, and Real Assets represent most recently reported quarterly values from the General Partners, adjusted with cash flows through the end of current reported month-end.
Hedge Funds reflect the most recent market values available.
3. Total Distributed includes recallable portion of proceeds.
4. *Please note select Sculptor funds are on a one month lag, the commitment will be reflected on the following report.
5. **Please note these selected funds have an FX rate of 1.0822 EUR as of 2/29/2024
6. ***Please note these selected funds have an FX rate of 1.2650 GBP as of 2/29/2024
7. Common Pension Fund E invests assets of the Judicial Retirement System, the Public Employees' Retirement System, the State Police Retirement System, the Teachers' Pension and Annuity Fund, and Police & Firemen's Retirement System.

New Jersey Division of Investment
Alternative Investments - Private Credit, Common Pension Fund E
As of February 29, 2024

Alternative Investments – Private Credit, Common Pension Fund E February 29, 2024

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	Inception Date	Last Valuation Date	Commitment	A Amount Contributed ¹	Unfunded Commitment	B Current Market Value	C Total Distributed ²	=(B+C) Total Value	=(B+C)/A Total Value Multiple
Private Credit									
***Anacap Credit Opportunities II, LP	Dec-11	Jun-23	77,858,313	107,016,079	16,510,859	1,875,363	123,695,059	125,570,422	1.17
Blueprint Cap I, LP	May-18	Nov-23	300,000,000	254,698,740	145,930,248	158,597,496	156,793,148	315,390,644	1.24
Cerberus NJ Credit Opportunities Fund, L.P.	Apr-12	Jan-24	300,000,000	464,552,239	47,388,060	530,321,579	276,401,796	806,723,375	1.74
Crayhill NJ Fund, LP	May-17	Dec-23	150,000,000	254,886,561	66,310,413	127,991,581	172,989,203	300,980,784	1.18
GOF II Feeder B, L.P.	Oct-17	Sep-23	100,000,000	90,000,000	19,908,937	96,383,291	30,717,704	127,100,995	1.41
GSO Credit Partners - A, L.P.	Mar-12	Jan-24	600,000,000	475,000,000	125,000,000	75,734,998	581,078,862	656,813,860	1.38
Golden Tree Opportunities LP-Class D	Sep-07	Dec-23	250,000,000	249,500,000	500,000	425,089,006	269,637,425	694,726,431	2.78
Knight TAO, L.P.	Oct-14	Sep-23	700,000,000	732,077,337	330,013,803	533,127,406	539,094,042	1,072,221,448	1.46
NJ/TCW Direct Lending LLC	Feb-16	Sep-23	150,000,000	159,489,000	16,399,267	68,784,133	134,887,500	203,671,633	1.28
Blue Owl Capital Technology Finance Corp.	Nov-18	Sep-23	100,000,000	100,991,844	0	101,357,435	24,698,888	126,056,323	1.25
*Sculptor NJ Private Opportunities, LP	Mar-13	Dec-23	500,000,000	1,370,128,119	233,629,147	298,999,422	1,293,812,081	1,592,811,503	1.16
*Sculptor SC, LP	Apr-10	Dec-23	250,000,000	795,953,973	0	668,173,349	1,256,144,601	1,924,317,950	2.42
*Sculptor SC II, LP	Mar-13	Dec-23	650,000,000	1,984,469,087	0	1,540,178,139	1,182,012,583	2,722,190,722	1.37
Sixth Street Opportunities III A LP	Apr-14	Sep-23	100,000,000	53,357,879	31,096,238	15,908,977	67,382,967	83,291,944	1.56
TCW Direct Lending LLC	Mar-15	Sep-23	150,000,000	119,520,900	37,994,113	25,884,147	131,671,899	157,556,046	1.32
Private Credit Subtotal			4,377,858,313	7,211,641,757	1,070,681,085	4,668,406,322	6,241,017,759	10,909,424,081	1.51

1. Amount Contributed does not include adjustment for portion of total distributions that are recallable. Contributions does include return of unused funded capital.

2. Total Distributed includes recallable portion of proceeds.

3. *Please note select Sculptor funds are on a one month lag, the commitment will be reflected on the following report.

4. ***Please note these selected funds have an FX rate of 1.2650 GBP as of 2/29/2024

5. Common Pension Fund E invests assets of the Judicial Retirement System, the Public Employees' Retirement System, the State Police Retirement System, the Teachers' Pension and Annuity Fund, and Police & Firemen's Retirement System.

New Jersey Division of Investment Alternative Investments - Common Pension Fund A As of February 29, 2024

Alternative Investments – Common Pension Fund A February 29, 2024

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	Inception Date	Last Valuation Date	Commitment	A Amount Contributed	Unfunded Commitment	Current Market Value	B Total Distributed	C Total Value	=(B+C) Total Value	=(B+C)/A Total Value Multiple
Private Equity										
Large Buyout										
**CVC Capital Partners IX	Jun-23		495,537,585	124,072,442	375,289,613	129,252,807	4,067,682	133,320,489		1.07
Hellman & Friedman Capital Partners X, L.P.	May-21	Sep-23	125,000,000	93,997,613	34,826,857	99,187,842	4,057,812	103,245,654		1.10
Vista Equity Partners Fund VIII, L.P.	Oct-23		100,000,000	30,074,829	69,925,171	30,064,964	9,870	30,074,834		1.00
Domestic Midmarket Buyout										
American Industrial Partners Capital Fund VIII, L.P.	May-23	Sep-23	150,000,000	0	150,000,000	0	0	0		0.00
Excellere Capital Fund IV, L.P.	Oct-21	Sep-23	100,000,000	45,044,688	54,955,312	50,014,694	0	50,014,694		1.11
TPG Rise Climate, L.P.	Apr-22	Sep-23	150,000,000	75,665,609	80,801,052	72,752,187	12,462,528	85,214,715		1.13
Small Midsize Buyout										
Altaris Health Partners VI L.P.	Dec-23		150,000,000	0	150,000,000	0	0	0		0.00
Mezzanine Debt										
**ICG Europe VIII	Jul-22	Dec-23	213,400,989	49,032,300	164,368,689	69,180,047	0	69,180,047		1.41
Co Investments										
**ICG Global Co-Investment E SCSp	Oct-22	Dec-23	108,211,591	15,951,579	92,260,012	16,995,737	0	16,995,737		1.07
Vista Co-Invest Fund 2023-4, L.P.	Oct-23		100,000,000	38,822,486	61,177,514	38,822,486	0	38,822,486		1.00
Emerging Managers										
Barings NJ Emerging MP	Jul-23		250,000,000	22,772,277	227,227,723	22,772,277	0	22,772,277		1.00
NJ High Point VC Fund, L.P.	May-23	Sep-23	200,000,000	9,533,913	190,466,087	8,889,297	0	8,889,297		0.93
Venture Capital										
Institutional Venture Partners XVIII, L.P.	Jan-24		100,000,000	0	100,000,000	0	0	0		0.00
Khosla Ventures Seed F, L.P.	May-23	Sep-23	20,000,000	4,700,000	15,300,000	4,487,264	0	4,487,264		0.95
Khosla Ventures VIII, L.P.	May-23	Sep-23	80,000,000	12,000,000	68,000,000	11,827,128	0	11,827,128		0.99
Khosla Ventures Opportunity II, L.P.	May-23	Sep-23	100,000,000	5,500,000	94,500,000	4,772,840	0	4,772,840		0.87
International										
New Jersey Asia Investors Evergreen, LP	Oct-23		600,000,000	0	600,000,000	0	0	0		0.00
Private Equity Subtotal			2,817,150,164	403,095,294	2,424,346,001	429,766,762	16,530,210	446,296,972		1.11
Real Assets										
Equity										
Brookfield Global Transition Fund -B	Jun-22	Sep-23	300,000,000	149,039,270	157,831,071	147,951,185	6,870,341	154,821,525		1.04
EQT Infrastructure V	Oct-21	Dec-23	160,000,000	124,929,391	35,070,609	147,955,377	8,399	147,963,776		1.18
Stonepeak Infrastructure Fund IV LP	Nov-21	Sep-23	125,000,000	51,667,553	73,332,447	53,529,703	423,230	53,952,933		1.04
Co Investments										
BGTF Co-Invest (N) L.P.	Jun-22		300,000,000	100,000,000	200,000,000	100,000,000	0	100,000,000		1.00
Stonepeak CPF Investment Partners, LP	Apr-23		75,000,000	0	75,000,000	0	0	0		0.00
Real Assets Subtotal			960,000,000	425,636,214	541,234,127	449,436,265	7,301,970	456,738,235		1.07
Real Estate										
Equity										
Hammes Partners IV	Mar-22	Sep-23	65,000,000	2,657,015	62,342,985	1,513,965	167,309	1,681,273		0.63
Cerberus Institutional Real Estate VI	Jan-24		350,000,000	35,520,528	314,479,472	35,520,528	0	35,520,528		1.00

New Jersey Division of Investment Alternative Investments - Common Pension Fund A As of February 29, 2024

Alternative Investments – Common Pension Fund A February 29, 2024

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	Inception Date	Last Valuation Date	Commitment	A Amount Contributed	Unfunded Commitment	B Current Market Value	C Total Distributed	=(B+C) Total Value	=(B+C)/A Total Value Multiple
TGM Apartment Partners II	Jan-23		300,000,000	0	300,000,000	0	0	0	0.00
TPG Real Estate Thematic Advantage Core Plus JV (III) L.P.	Jan-22	Dec-23	150,000,000	69,974,812	80,025,188	64,958,528	60,319	65,018,847	0.93
Emerging Managers			250,000,000	0	250,000,000	0	0	0	0.00
GCM Grosvenor NJ RE Emerging Manager Program, LP	Dec-23		250,000,000	0	250,000,000	0	0	0	0.00
Real Estate Subtotal			1,115,000,000	108,152,354	1,006,847,646	101,993,020	227,628	102,220,648	0.95
Private Credit									
Distressed			150,000,000	52,500,000	97,500,000	53,444,843	43,718	53,488,560	1.02
GOF III Feeder B, L.P.	Jun-23	Sep-23	150,000,000	52,500,000	97,500,000	53,444,843	43,718	53,488,560	1.02
Private Lending			2,658,185,401	1,487,983,771	1,286,269,893	1,418,028,304	220,130,938	1,638,159,242	1.10
**CVC Credit Partners EU DL II Co-Invest Fund	May-21	Dec-23	115,100,401	112,025,962	19,845,808	78,989,992	41,064,932	120,054,924	1.07
CVC Credit Partners EU DL III	Dec-21	Dec-23	168,890,000	154,684,361	36,631,723	143,749,537	30,704,294	174,453,831	1.13
CVC Credit Partners EU DL III Co-Invest SCSp	Jul-22	Dec-23	168,890,000	166,743,286	44,017,524	137,541,538	49,970,759	187,512,297	1.12
Eagle Point Defensive Income Fund NJ LP	Dec-21	Dec-23	120,000,000	120,000,000	0	135,448,920	0	135,448,920	1.13
Eagle Point Defensive Income Fund US LP	Sep-21	Dec-23	55,305,000	53,756,460	1,548,540	54,949,316	7,089,904	62,039,219	1.15
Blue Owl Diversified Holdings LLC	Aug-22	Jun-23	0	0	0	17,957,574	419,182	18,376,756	0.00
Blue Owl Diversified Lending 2020 Fund LP	Aug-22	Sep-23	350,000,000	192,500,000	192,500,000	162,819,090	57,100,718	219,919,808	1.14
Sixth Street Mid-Stage Growth Partners (A) LP	Oct-22	Sep-23	50,000,000	10,894,919	39,105,081	9,403,985	1,353,868	10,757,853	0.99
Sixth Street Growth Partners II (A) LP	Oct-22	Sep-23	130,000,000	40,282,472	89,717,528	40,124,444	0	40,124,444	1.00
West Street NJ Private Credit Partners	Dec-22	Sep-23	500,000,000	297,096,311	202,903,689	296,635,228	24,353,726	320,988,954	1.08
West Street/NJ BSL Credit Partnership LP	May-23	Jan-24	1,000,000,000	340,000,000	660,000,000	340,408,680	8,073,556	348,482,236	1.02
Private Credit Subtotal			2,808,185,401	1,540,483,771	1,383,769,893	1,471,473,146	220,174,656	1,691,647,802	1.10
Grand Total			7,700,335,565	2,477,367,634	5,356,197,667	2,452,669,193	244,234,464	2,696,903,657	1.09

1. Amount Contributed does not include adjustment for portion of total distributions that are recallable. Contributions does include return of unused funded capital.
2. Private Equity, Real Estate, and Real Assets represent most recently reported quarterly values from the General Partners, adjusted with cash flows through the end of current reported month-end.
3. Total Distributed includes recallable portion of proceeds.
4. **Please note these selected funds have an FX rate of 1.0822 EUR as of 2/29/2024
5. Common Pension Fund A invests assets of the Judicial Retirement System, the Public Employees' Retirement System, the State Police Retirement System, and the Teachers' Pension and Annuity Fund.

New Jersey Division of Investment
Transfers between Common and Pension Funds
February, 2024

Contributions to Common Funds from Pension Funds for the Month

Date	Withdrawal Amount	From Pension Fund(s)	Contribution Amount	To Common Fund(s)
2/26/2024	\$ 810,000.00	JRS	\$ 300,000,000.00	A
	162,960,000.00	PERS		
	10,290,000.00	SPRS		
	125,940,000.00	TPA		
	<u>\$ 300,000,000.00</u>		<u>\$ 300,000,000.00</u>	

Withdrawals from Common Funds to Pension Funds for the Month

Date	Withdrawal Amount	From Common Fund(s)	Contribution Amount	To Pension Fund(s)
2/7/2024	\$ 84,000,000.00	L	\$ 65,335,200.00	TPA
			17,656,800.00	PERS
			1,008,000.00	P&F
	<u>\$ 84,000,000.00</u>		<u>\$ 84,000,000.00</u>	
2/26/2024	\$ 450,000,000.00	D	\$ 135,000,000.00	P&F
			315,000,000.00	PERS
	<u>\$ 450,000,000.00</u>		<u>\$ 450,000,000.00</u>	
2/26/2024	\$ 300,000,000.00	E	\$ 540,000.00	JRS
			98,730,000.00	P&F
			109,320,000.00	PERS
			6,900,000.00	SPRS
			84,510,000.00	TPA
	<u>\$ 300,000,000.00</u>		<u>\$ 300,000,000.00</u>	

Transfers between Common and Pension Funds, Summarized

February, 2024		Fiscal Year 2024	
Pension Fund	Net Amount Into (Out of) Pension Funds	Pension Fund	Net Amount Into (Out of) Pension Funds
JRS	\$ (270,000.00)	JRS	\$ (1,170,000.00)
P&F	234,738,000.00	P&F	910,370,000.00
PERS	279,016,800.00	PERS	781,669,000.00
SPRS	(3,390,000.00)	SPRS	15,310,000.00
TPA	23,905,200.00	TPA	438,821,000.00
	<u>\$ 534,000,000.00</u>		<u>\$ 2,145,000,000.00</u>

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