



State of New Jersey
DEPARTMENT OF THE TREASURY

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***Year-to-Date Revenue Collections Continue to Grow Through
November***

TRENTON – Five months into the Fiscal Year, the New Jersey Department of the Treasury reported Wednesday that the State has collected over \$240 million more in revenue year-to-date compared to Fiscal Year 2015.

Collections from the top 16 revenue sources are up 2.8 percent from last year. In the aggregate, revenue collections are tracking close to projections contained in the FY 2016 Appropriations Act.

Sales tax revenues for the year are exceeding projections while Corporate Business Tax revenues are lagging projections. Upcoming December collections will be an important month, reflecting heavier volume sales due to holiday shopping and quarterly corporate filings.

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STATE OF NEW JERSEY
MONTH AND YEAR-TO-DATE CASH COLLECTIONS
Fiscal Year 2016 - NOVEMBER 2015 versus 2014

(\$ Thousands)

	NOVEMBER		% Change	NOVEMBER YTD		% Change	FY 2016 Projected * Growth Rate
	2014	2015		2014	2015		
\$	722,535	\$ 731,006	1.2%	\$ 3,733,705	\$ 3,872,279	3.7%	3.9%
	698,574	719,487	3.0%	2,973,197	3,108,857	4.6%	2.9%
	73,957	45,533	(38.4%)	736,479	583,204	(20.8%)	3.4%
	69,286	72,561	4.7%	352,654	368,198	4.4%	7.5%
	47,467	42,622	(10.2%)	180,124	184,028	2.2%	1.7%
	18,308	48,715	166.1%	18,308	54,588	198.2%	9.0%
	64,663	63,777	(1.4%)	308,607	355,792	15.3%	(2.1%)
	13,521	15,491	14.6%	87,323	85,768	(1.8%)	(1.3%)
	7,116	8,735	22.8%	21,723	40,692	87.3%	3.9%
	-	-	-	-	-	-	(14.4%)
	17,856	15,402	(13.7%)	73,812	70,521	(4.5%)	0.0%
	4,546	(331)	(107.3%)	35,243	31,341	(11.1%)	(14.1%)
	16,546	17,495	5.7%	32,766	33,359	1.8%	1.9%
	24,314	26,986	11.0%	103,064	109,273	6.0%	12.8%
	1,905	1,928	1.2%	8,696	8,348	(4.0%)	0.0%
	-	-	-	-	-	-	3.3%
	\$ 1,780,594	\$ 1,809,407	1.6%	\$ 8,665,701	\$ 8,906,248	2.8%	3.4%

(a) Pursuant to P.L. 03-13, \$222.8 million of FY 2016 Motor Vehicle Fee collections are dedicated to the New Jersey Motor Vehicle Commission.

(b) Pursuant to P.L. 06-37, revenue collections of \$396.5 million from the cigarette and tobacco products wholesale sales tax are deposited in the Health Care Subsidy Fund. Pursuant to P.L. 04-69 \$0.0325 per cigarette is dedicated to pay debt service on the Cigarette Securitization Bonds.

* Projected annual growth rate is the change from the FY 2015 certified revenues to the 2016 AA revenues.