

STATE OF NEW JERSEY
EXECUTIVE DEPARTMENT

June 24, 2011

REVENUE CERTIFICATION

In accordance with the provisions of Article VIII, Section II, Paragraph 2 of the State Constitution, I hereby certify that the resources listed below are available to support appropriations for the fiscal year ending June 30, 2012.

GENERAL FUND

Undesignated Fund Balance, July 1, 2011	\$ 692,950,000
All Revenues	<u>17,561,202,000</u>
Total Resources, General Fund	<u>\$ 18,254,152,000</u>

PROPERTY TAX RELIEF FUND

Undesignated Fund Balance, July 1, 2011	\$ -
All Revenues	<u>11,777,500,000</u>
Total Resources, Property Tax Relief Fund	<u>\$ 11,777,500,000</u>

GUBERNATORIAL ELECTIONS FUND

Undesignated Fund Balance, July 1, 2011	\$ 700,000
All Revenues	<u>700,000</u>
Total Resources, Gubernatorial Elections Fund	<u>\$ 1,400,000</u>

CASINO REVENUE FUND

Undesignated Fund Balance, July 1, 2011	\$ -
All Revenues	<u>248,149,000</u>
Total Resources, Casino Revenue Fund	<u>\$ 248,149,000</u>

CASINO CONTROL FUND

Undesignated Fund Balance, July 1, 2011	\$ 2,716,000
All Revenues	<u>53,146,000</u>
Total Resources, Casino Control Fund	<u>\$ 55,862,000</u>

SURPLUS REVENUE FUND

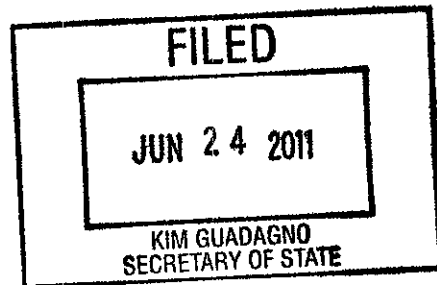
Undesignated Fund Balance, July 1, 2011	\$ -
Total Resources, Surplus Revenue Fund	<u>\$ -</u>

GRAND TOTAL, ALL STATE FUNDS

\$ 30,337,063,000

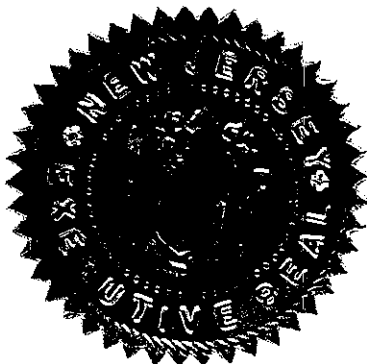
FEDERAL FUNDS

Uncertainty over the amount of federal aid which may be available to the State prevents me from making a like certification in the case of federal funds. Federal monies specified in the appropriations bill cannot be regarded as immediately available for expenditure. Pursuant to N.J.S.A. 52:27B-26, I direct that expenditures be permitted under these appropriations only upon determination by the Director of the Division of Budget and Accounting that federal funds to support any expenditure are receivable or have been received by the State.

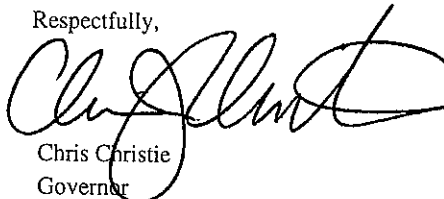


STATE OF NEW JERSEY
EXECUTIVE DEPARTMENT
STATE REVENUES
FISCAL YEARS 2012 ESTIMATES
(thousands of dollars)


	FY12 AA
Major Taxes	
Sales	8,153,000
Sales Tax Dedication	(628,000)
Sales - Energy	368,400
Corporation Business	2,261,000
Corporation Business - Energy	79,700
Motor Fuels	535,000
Motor Vehicle Fees	492,731
Transfer Inheritance	666,900
Insurance Premium	499,197
Cigarette	205,500
Petroleum Products Gross Receipts	222,800
Public Utility Excise (Reform)	13,500
Corporation Banks and Financial Institutions	201,900
Alcoholic Beverage Excise	93,357
Realty Transfer	191,050
Tobacco Products Wholesale Sales	20,427
Total Major Taxes	13,376,462
 Miscellaneous Taxes, Fees, Revenues	
Assessment on Real Property Greater Than \$1 Million	64,250
Medicaid Uncompensated Care	441,524
Good Driver	71,800
Hotel/Motel Occupancy Tax	75,000
Public Utility GRFT	105,000
TEFA	178,700
Fringe Benefit Recoveries	485,796
Other Miscellaneous Revenue	1,122,489
Total Miscellaneous Taxes, Fees, Revenues	2,544,559
 Interfund Transfers	
State Lottery Fund	1,030,000
Tobacco Settlement/Securitization	54,564
Other Funds	555,617
Total Interfund Transfers	1,640,181
Total State Revenues General Fund	17,561,202
 Property Tax Relief Fund	
Gross Income Tax	11,132,000
Sales Tax Dedication	645,500
Total Property Tax Relief Fund	11,777,500
Casino Control Fund	53,146
Casino Revenue Fund	248,149
Gubernatorial Elections Fund	700
TOTAL STATE REVENUES	\$29,640,697



Respectfully,


Chris Christie
Governor

Attest:


Jeffrey S. Chiesa
Chief Counsel to the Governor