

STATE OF NEW JERSEY
MONTH AND YEAR-TO-DATE CASH COLLECTIONS
Fiscal Year 2020 - November 2019 versus 2018

(\$ Thousands)

NOVEMBER		% Change		NOVEMBER YTD		% Change	FY 2020 Projected * Growth Rate
2018	2019			2018	2019		
\$ 724,165	\$ 793,578	9.6%	Sales	\$ 3,194,216	\$ 3,474,241	8.8%	3.0%
16,814	14,174	(15.7%)	Sales tax - energy tax receipts	65,362	60,481	(7.5%)	
(55,923)	(60,963)	-	Sales tax dedication	(246,007)	(266,773)	-	
685,056	746,789	9.0%	Net Sales Tax	3,013,571	3,267,949	8.4%	
21,691	108,349	399.5%	Corporation Business	940,379	1,251,464	33.1%	(17.5%)
-	-	-	CBT - energy tax receipts	1,075	178	(83.4%)	
21,691	108,349	399.5%	Net Coporation Business Tax	941,454	1,251,642	32.9%	
40,536	37,526	(7.4%)	Motor Fuels	168,188	162,974	(3.1%)	(3.0%)
20,854	25,268	21.2%	Motor Vehicle Fees (a)	20,854	25,268	21.2%	8.7%
28,425	36,224	27.4%	Transfer Inheritance Tax	183,715	170,236	(7.3%)	1.4%
3,347	851	(74.6%)	Estate Tax	55,110	7,246	(86.9%)	
(1,147)	10,822	1043.5%	Insurance Premium	(40,849)	6,752	116.5%	(6.6%)
-	-	-	Cigarette (b)	-	-	-	(19.4%)
133,621	128,022	(4.2%)	Petroleum Products Gross Receipts	478,979	506,355	5.7%	23.2%
-	-	-	Capital Reserve	-	-	-	
13,808	(2,986)	(121.6%)	Corp. Banks & Financial Institutions	80,531	209,861	160.6%	(17.0%)
13,557	17,837	31.6%	Alcoholic Beverage Excise	31,145	35,774	14.9%	1.8%
39,888	39,212	(1.7%)	Realty Transfer	145,248	147,089	1.3%	2.0%
3,995	3,063	(23.3%)	Tobacco Products Wholesale Sales (b)	5,497	7,243	31.8%	24.2%
-	-	-	Public Utility	4	2	(50.0%)	5.7%
\$ 1,003,631	\$ 1,150,977	14.7%	Total General Fund Revenues	\$ 5,083,447	\$ 5,798,391	14.1%	(2.4%)
847,341	897,556	5.9%	Gross Income Tax (PTRF)	4,485,101	4,728,163	5.4%	3.7%
60,813	62,892	-	Sales tax dedication	256,314	274,903	-	
908,154	960,448	5.8%	Net Gross Income Tax (PTRF)	4,741,415	5,003,066	5.5%	
18,696	25,435	36.0%	Casino Revenue	102,575	116,780	13.8%	3.8%
\$ 1,930,481	\$ 2,136,860	10.7%	Total Major Revenues	\$ 9,927,437	\$ 10,918,237	10.0%	0.6%
\$ 76,429	\$ 75,055	(1.8%)	Lottery (c)	\$ 457,552	\$ 380,625	(16.8%)	

(a) Pursuant to P.L. 2003, C.13, \$265.3 million of FY 2020 Motor Vehicle Fee collections are dedicated to the New Jersey Motor Vehicle Commission.

(b) Pursuant to P.L. 2006, C.37, revenue collections of \$396.5 million from the Cigarette and Tobacco Products Wholesale Sales Tax are deposited in the Health Care Subsidy Fund. Pursuant to P.L. 2004, C.69, \$0.0325 per cigarette is dedicated to pay debt service on the Cigarette Securitization Bonds.

(c) Pursuant to P.L. 2017, C.98, the State Lottery Enterprise was contributed to certain State pension systems and the Lottery proceeds are no longer included in the State cash collections.

* Projected annual growth rate is the change from the FY 2019 certified revenues to the FY 2020 Appropriations Act revenues.