STATUTORY FUNDING STATUS PENSION FUND ACTUARIAL LIABILITIES AND ASSETS Actuarial Valuations as of July 1, 2019 (In Millions)

Actuarial Value	Actuarial	Actuarial		Maulcat
Actuarial Value		_		Market
	Accrued	Accrued	Funded	Value of
of Assets *	Liability	Liability	Ratio	Assets
\$10,669.3	\$25,666.8	14,997.5	41.6%	\$7,454.6
36,188.0	65,470.8	29,282.8	55.3%	24,877.9
2,047.8	5,261.1	3,213.3	38.9%	1,693.7
1.4	1.6	0.2	85.2%	1.4
1,971.7	3,595.4	1,623.7	54.8%	1,902.7
207.3	790.9	583.6	26.2%	192.9
4.9	2.4	(2.5)	202.4%	4.9
51,090.4	100,789.0	49,698.6	50.7%	36,128.1
23,928.5	35,526.2	11,597.7	67.4%	23,249.1
27,023.5	37,671.7	10,648.2	71.7%	26,407.4
50,952.0	73,197.9	22,245.9	69.6%	49,656.5
\$102,042.4	\$173,986.9	\$71,944.5	58.6%	\$85,784.6
	\$10,669.3 36,188.0 2,047.8 1.4 1,971.7 207.3 4.9 51,090.4 23,928.5 27,023.5 50,952.0	\$10,669.3 \$25,666.8 36,188.0 65,470.8 2,047.8 5,261.1 1.4 1.6 1,971.7 3,595.4 207.3 790.9 4.9 2.4 51,090.4 100,789.0 23,928.5 35,526.2 27,023.5 37,671.7 50,952.0 73,197.9	of Assets * Liability Liability \$10,669.3 \$25,666.8 14,997.5 36,188.0 65,470.8 29,282.8 2,047.8 5,261.1 3,213.3 1.4 1.6 0.2 1,971.7 3,595.4 1,623.7 207.3 790.9 583.6 4.9 2.4 (2.5) 51,090.4 100,789.0 49,698.6 23,928.5 35,526.2 11,597.7 27,023.5 37,671.7 10,648.2 50,952.0 73,197.9 22,245.9	of Assets * Liability Liability Ratio \$10,669.3 \$25,666.8 14,997.5 41.6% 36,188.0 65,470.8 29,282.8 55.3% 2,047.8 5,261.1 3,213.3 38.9% 1.4 1.6 0.2 85.2% 1,971.7 3,595.4 1,623.7 54.8% 207.3 790.9 583.6 26.2% 4.9 2.4 (2.5) 202.4% 51,090.4 100,789.0 49,698.6 50.7% 23,928.5 35,526.2 11,597.7 67.4% 27,023.5 37,671.7 10,648.2 71.7% 50,952.0 73,197.9 22,245.9 69.6%

^{*} Includes estimated present value of Lottery Enterprise for PERS, TPAF and PFRS

Source: New Jersey Department of the Treasury, Division of Pensions and Benefits. Information was derived from the actuarial valuation reports as of July 1, 2019.